

# List of Variables 9<sup>th</sup> Vintage

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## 1. Competition Variables

Competition		
Variable Code	Variable Name	Definition
CC01	young_high	Age (young/old) and High-growth (Y/N)
CD01	old_high_0	D = 1, if old firm (>5) & high growth (>0.25), Def. 0
CD02	old_high_1_pop_2D	D = 1, if old firm (>5) & high labor (>p95), Def. 1, industry2d
CD02	old_high_1_sam_2D	D = 1, if old firm (>5) & high labor (>p95), Def. 1, industry2d
CD03	old_high_1_pop_C	D = 1, if old firm (>5) & high labor (>p95), Def. 1, country
CD03	old_high_1_sam_C	D = 1, if old firm (>5) & high labor (>p95), Def. 1, country
CD04	old_high_1_pop_M	D = 1, if old firm (>5) & high labor (>p95), Def. 1, macro sector
CD04	old_high_1_sam_M	D = 1, if old firm (>5) & high labor (>p95), Def. 1, macro sector
CD05	old_high_1_pop_MS	D = 1, if old firm (>5) & high labor (>p95), Def. 1, macsec_szcl
CD05	old_high_1_sam_MS	D = 1, if old firm (>5) & high labor (>p95), Def. 1, macsec_szcl
CD06	old_high_1_pop_N	D = 1, if old firm (>5) & high labor (>p95), Def. 1, NUTS2 level

<b>CD06</b>	<b>old_high_1_sam_N</b>	D = 1, if old firm (>5) & high labor (>p95), Def. 1, NUTS2 level
<b>CD07</b>	<b>old_high_1_pop_T</b>	D = 1, if old firm (>5) & high labor (>p95), Def. 1, techno. knowl.
<b>CD07</b>	<b>old_high_1_sam_T</b>	D = 1, if old firm (>5) & high labor (>p95), Def. 1, techno. knowl.
<b>CD08</b>	<b>old_low_0</b>	D = 1, if old firm (>5) & low growth ( $\leq 0.25$ ), Def. 0
<b>CD09</b>	<b>old_low_1_pop_2D</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, industry2d
<b>CD09</b>	<b>old_low_1_sam_2D</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, industry2d
<b>CD10</b>	<b>old_low_1_pop_C</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, country
<b>CD10</b>	<b>old_low_1_sam_C</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, country
<b>CD11</b>	<b>old_low_1_pop_M</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, macro sector
<b>CD11</b>	<b>old_low_1_sam_M</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, macro sector
<b>CD12</b>	<b>old_low_1_pop_MS</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, macsec_szcl
<b>CD12</b>	<b>old_low_1_sam_MS</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, macsec_szcl
<b>CD13</b>	<b>old_low_1_pop_N</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, NUTS2 level
<b>CD13</b>	<b>old_low_1_sam_N</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, NUTS2 level

<b>CD14</b>	<b>old_low_1_pop_T</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, techno. knowl.
<b>CD14</b>	<b>old_low_1_sam_T</b>	D = 1, if old firm (>5) & low labor (<p5), Def. 1, techno. knowl.
<b>CD15</b>	<b>young_high_0</b>	D = 1, if young firm ( $\leq 5$ ) & high growth (>0.25), Def. 0
<b>CD16</b>	<b>young_high_1_pop_2D</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, industry2d
<b>CD16</b>	<b>young_high_1_sam_2D</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, industry2d
<b>CD17</b>	<b>young_high_1_pop_C</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, country
<b>CD17</b>	<b>young_high_1_sam_C</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, country
<b>CD18</b>	<b>young_high_1_pop_M</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, macro sector
<b>CD18</b>	<b>young_high_1_sam_M</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, macro sector
<b>CD19</b>	<b>young_high_1_pop_MS</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, macsec_szcl
<b>CD19</b>	<b>young_high_1_sam_MS</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, macsec_szcl
<b>CD20</b>	<b>young_high_1_pop_N</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, NUTS2 level
<b>CD20</b>	<b>young_high_1_sam_N</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, NUTS2 level
<b>CD21</b>	<b>young_high_1_pop_T</b>	D = 1, if young firm ( $\leq 5$ ) & high labor (>p95), Def. 1, techno. knowl.

CD21	young_high_1_sam_T	D = 1, if young firm ( $\leq 5$ ) & high labor ( $> p95$ ), Def. 1, techno. knowl.
CD22	young_low_0	D = 1, if young firm ( $\leq 5$ ) & low growth ( $\leq 0.25$ ), Def. 0
CD23	young_low_1_pop_2D	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, industry2d
CD23	young_low_1_sam_2D	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, industry2d
CD24	young_low_1_pop_C	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, country
CD24	young_low_1_sam_C	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, country
CD25	young_low_1_pop_M	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, macro sector
CD25	young_low_1_sam_M	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, macro sector
CD26	young_low_1_pop_MS	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, macsec_szcl
CD26	young_low_1_sam_MS	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, macsec_szcl
CD27	young_low_1_pop_N	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, NUTS2 level
CD27	young_low_1_sam_N	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, NUTS2 level
CD28	young_low_1_pop_T	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, techno. knowl.
CD28	young_low_1_sam_T	D = 1, if young firm ( $\leq 5$ ) & low labor ( $< p5$ ), Def. 1, techno. knowl.
Estimates		

<b>CE32</b>	markdown_l_0	Labor markdown - Spec. 0 (CD, cost shares, quant.)
<b>CE33</b>	markdown_l_1	Labor markdown - Spec. 1 (CD, OLS, quant.)
<b>CE34</b>	markdown_l_2	Labor markdown - Spec. 2 (TL, OLS, quant.)
<b>CE36</b>	markdown_l_3	Labor markdown - Spec. 3 (CD, ACF, quant.)
<b>CE37</b>	markdown_l_4	Labor markdown - Spec. 4 (TL, ACF, quant.)
<b>CE44</b>	markup_0	Markup - Spec. 0 (CD, cost shares, quant.)
<b>CE45</b>	markup_1	Markup - Spec. 1 (CD, OLS, quant.)
<b>CE46</b>	markup_2	Markup - Spec. 2 (TL, OLS, quant.)
<b>CE48</b>	markup_3	Markup - Spec. 3 (CD, ACF, quant.)
<b>CE49</b>	markup_4	Markup - Spec. 4 (TL, ACF, quant.)
<b>CE56</b>	<b>markdown_k_5</b>	Capital markdown - Spec. 5 (TL, OLS, rev.)
<b>CE57</b>	<b>markdown_k_6</b>	Capital markdown - Spec. 6 (TL, ACF, rev.)
<b>CE58</b>	<b>markdown_l_5</b>	Labor markdown - Spec. 5 (TL, OLS, rev.)
<b>CE59</b>	<b>markdown_l_6</b>	Labor markdown - Spec. 6 (TL, ACF, rev.)
<b>CE60</b>	<b>markup_5</b>	Markup - Spec. 5 (TL, OLS, rev.)
<b>CE61</b>	<b>markup_6</b>	Markup - Spec. 6 (TL, ACF, rev.)
<b>CE62</b>	<b>markdown_m_5</b>	Intermediate input markdown - Spec. 5 (TL, OLS, rev.)
<b>CE63</b>	<b>markdown_m_6</b>	Intermediate input markdown - Spec. 6 (TL, ACF, rev.)

<b>CR00</b>	top_rev_sam_C	Top10 firms' share in revenues, country level
<b>CR01</b>	top_rev_sam_M	Top10 firms' share in revenues, macro-sector level
<b>CR02</b>	top_rev_sam_2D	Top10 firms' share in revenues, 2-digit industry level
<b>CR03</b>	top_rev_sam_N	Top10 firms' share in revenues, NUTS2 level
<b>CR04</b>	top_ifa_sam_2D	Top10 firms' share in ifa, 2-digit indust. Level
<b>CR05</b>	top_ifa_sam_C	Top10 firms' share in intangible fixed assets, country level
<b>CR06</b>	top_ifa_sam_M	Top10 firms' share in intangible fixed assets, macro-sector level
<b>CR07</b>	top_ifa_sam_N	Top10 firms' share in intangible fixed assets, NUTS2 level
<b>CR08</b>	top_l_sam_2D	Top10 firms' labor share, 2-digit industry level
<b>CR09</b>	top_l_sam_C	Top10 firms' labor share, country level
<b>CR10</b>	top_l_sam_M	Top10 firms' labor share, macro-sector level
<b>CR11</b>	top_l_sam_N	Top10 firms' labor share, NUTS2 level
<b>CR12</b>	top_lc_sam_2D	Top10 firms' share in labor costs, 2-digit industry level
<b>CR13</b>	top_lc_sam_C	Top10 firms' share in labor costs, country level
<b>CR14</b>	top_lc_sam_M	Top10 firms' share in labor costs, macro-sector level
<b>CR15</b>	top_lc_sam_N	Top10 firms' share in labor costs, NUTS2 level
<b>CR16</b>	top_rk_sam_2D	Top10 firms' share in real capital, 2-digit industry level

<b>CR17</b>	top_rk_sam_C	Top10 firms' share in real capital, country level
<b>CR18</b>	top_rk_sam_M	Top10 firms' share in real capital, macro-sector level
<b>CR19</b>	top_rk_sam_N	Top10 firms' share in real capital, NUTS2 level
<b>CR20</b>	top_rva_sam_2D	Top10 firms' share in real value added, 2-digit industry level
<b>CR21</b>	top_rva_sam_C	Top10 firms' share in real value added, country level
<b>CR22</b>	top_rva_sam_M	Top10 firms' share in real value added, macro-sector level
<b>CR23</b>	top_rva_sam_N	Top10 firms' share in real value added, NUTS2 level
<b>CR24</b>	top_ifa_sam_A	Top10 firms' share in intangible fixed assets, firm age
<b>CR25</b>	top_lc_sam_A	Top10 firms' share in labor costs, firm age
<b>CR26</b>	top_rev_sam_A	Top10 firms' share in revenues, firm age
<b>CR27</b>	top_rk_sam_A	Top10 firms' share in real capital, firm age
<b>CR28</b>	top_rva_sam_A	Top10 firms' share in real value added, firm age
<b>CR29</b>	top_l_sam_A	Top10 firms' labor share, firm age
<b>CR30</b>	top_ifa_sam_T	Top10 firms' share in intangible fixed assets, techno. knowledge
<b>CR31</b>	top_lc_sam_T	Top10 firms' share in labor costs, techno. knowledge
<b>CR32</b>	top_rev_sam_T	Top10 firms' share in revenues, techno. knowledge
<b>CR33</b>	top_rk_sam_T	Top10 firms' share in real capital, techno. knowledge

CR34	top_rva_sam_T	Top10 firms' share in real value added, techno. knowledge
CR35	top_l_sam_T	Top10 firms' labor share, techno. knowledge
CR40	mrktsha_l_pop_A	Market share, number of employees, pop., firm age
CR40	mrktsha_l_sam_A	Market share, number of employees, sample, firm age
CR41	mrktsha_l_pop_C	Market share, number of employees, pop., country
CR41	mrktsha_l_sam_C	Market share, number of employees, sample, country
CR42	mrktsha_l_pop_M	Market share, number of employees, pop., macro sector
CR42	mrktsha_l_sam_M	Market share, number of employees, sample, macro sector
CR43	mrktsha_l_pop_MS	Market share, number of employees, pop., macro sector size class
CR43	mrktsha_l_sam_MS	Market share, number of employees, sample, macro sector size class
CR44	mrktsha_l_pop_N	Market share, number of employees, pop., NUTS2
CR44	mrktsha_l_sam_N	Market share, number of employees, sample, NUTS2
CR45	mrktsha_l_pop_2D	Market share, number of employees, pop., industry2d
CR45	mrktsha_l_sam_2D	Market share, number of employees, sample, industry2d
CR46	mrktsha_l_pop_T	Market share, number of employees, pop., techno. knowledge

<b>CR46</b>	<b>mrktsha_l_sam_T</b>	Market share, number of employees, sample, techno. knowledge
<b>CR54</b>	<b>mrktsha_rev_pop_A</b>	Market share, nominal revenue, pop., firm age
<b>CR54</b>	<b>mrktsha_rev_sam_A</b>	Market share, nominal revenue, sample, firm age
<b>CR55</b>	<b>mrktsha_rev_pop_C</b>	Market share, nominal revenue, pop., country
<b>CR55</b>	<b>mrktsha_rev_sam_C</b>	Market share, nominal revenue, sample, country
<b>CR56</b>	<b>mrktsha_rev_pop_M</b>	Market share, nominal revenue, pop., macro sector
<b>CR56</b>	<b>mrktsha_rev_sam_M</b>	Market share, nominal revenue, sample, macro sector
<b>CR57</b>	<b>mrktsha_rev_pop_MS</b>	Market share, nominal revenue, pop., macro sector size class
<b>CR57</b>	<b>mrktsha_rev_sam_MS</b>	Market share, nominal revenue, sample, macro sector size class
<b>CR58</b>	<b>mrktsha_rev_pop_N</b>	Market share, nominal revenue, pop., NUTS2
<b>CR58</b>	<b>mrktsha_rev_sam_N</b>	Market share, nominal revenue, sample, NUTS2
<b>CR59</b>	<b>mrktsha_rev_pop_2D</b>	Market share, nominal revenue, pop., industry2d
<b>CR59</b>	<b>mrktsha_rev_sam_2D</b>	Market share, nominal revenue, sample, industry2d
<b>CR60</b>	<b>mrktsha_rev_pop_T</b>	Market share, nominal revenue, pop., techno. knowledge
<b>CR60</b>	<b>mrktsha_rev_sam_T</b>	Market share, nominal revenue, sample, techno. knowledge
<b>CR68</b>	<b>mrktsha_va_pop_A</b>	Market share, nominal value added, pop., firm age, only positive

<b>CR68</b>	<b>mrktsha_va_sam_A</b>	Market share, nominal value added, sample, firm age, only positive
<b>CR69</b>	<b>mrktsha_va_pop_C</b>	Market share, nominal value added, pop., country, only positive
<b>CR69</b>	<b>mrktsha_va_sam_C</b>	Market share, nominal value added, sample, country, only positive
<b>CR70</b>	<b>mrktsha_va_pop_M</b>	Market share, nominal value added, pop., macro sector, only positive
<b>CR70</b>	<b>mrktsha_va_sam_M</b>	Market share, nominal value added, sample, macro sector, only positive
<b>CR71</b>	<b>mrktsha_va_pop_MS</b>	Market share, nom. va, pop., macro sector size class, only positive
<b>CR71</b>	<b>mrktsha_va_sam_MS</b>	Market share, nom. va, sample, macro sector size class, only positive
<b>CR72</b>	<b>mrktsha_va_pop_N</b>	Market share, nominal value added, pop., NUTS2, only positive
<b>CR72</b>	<b>mrktsha_va_sam_N</b>	Market share, nominal value added, sample, NUTS2, only positive
<b>CR73</b>	<b>mrktsha_va_pop_2D</b>	Market share, nominal value added, pop., industry2d, only positive
<b>CR73</b>	<b>mrktsha_va_sam_2D</b>	Market share, nominal value added, sample, industry2d, only positive
<b>CR74</b>	<b>mrktsha_va_pop_T</b>	Market share, nom. va, pop., techno. knowledge, only positive
<b>CR74</b>	<b>mrktsha_va_sam_T</b>	Market share, nom. va, sample, techno. knowledge, only positive

	Values	
<b>CV02</b>	<b>hhi_rev_pop_T</b>	Hirschman-Herfindahl Index, nom. revenue shares, techno. knowl., pop.
<b>CV02</b>	<b>hhi_rev_sam_T</b>	Hirschman-Herfindahl Index, nom. revenue shares, techno. knowl., pop.
<b>CV03</b>	<b>hhi_rev_pop_A</b>	Hirschman-Herfindahl Index, nom. revenue shares, firm age, pop.
<b>CV03</b>	<b>hhi_rev_sam_A</b>	Hirschman-Herfindahl Index, nom. revenue shares, firm age, sample
<b>CV04</b>	hhi_rev_pop_C	Hirschman-Herfindahl Index, nom. revenue shares, country, pop.
<b>CV04</b>	hhi_rev_sam_C	Hirschman-Herfindahl Index, nom. revenue shares, country, sample
<b>CV05</b>	hhi_rev_pop_M	Hirschman-Herfindahl Index, nom. revenue shares, mac_sector, pop.
<b>CV05</b>	hhi_rev_sam_M	Hirschman-Herfindahl Index, nom. revenue shares, mac_sector, sample
<b>CV06</b>	hhi_rev_pop_N	Hirschman-Herfindahl Index, nom. revenue shares, NUTS2, pop.
<b>CV06</b>	hhi_rev_sam_N	Hirschman-Herfindahl Index, nom. revenue shares, NUTS2, sample
<b>CV07</b>	hhi_rev_pop_2D	Hirschman-Herfindahl Index, nom. revenue shares, industry, pop.
<b>CV07</b>	hhi_rev_sam_2D	Hirschman-Herfindahl Index, nom. revenue shares, industry, sample

<b>CV10</b>	<b>hhi_ifa_pop_T</b>	Hirschman-Herfindahl Index, intangible shares, techno. knowledge, pop.
<b>CV10</b>	<b>hhi_ifa_sam_T</b>	Hirschman-Herfindahl Index, intangible shares, techno. knowl., sample
<b>CV11</b>	<b>hhi_ifa_pop_A</b>	Hirschman-Herfindahl Index, intangible shares, firm age, pop.
<b>CV11</b>	<b>hhi_ifa_sam_A</b>	Hirschman-Herfindahl Index, intangible shares, firm age, sample
<b>CV12</b>	<b>hhi_ifa_pop_C</b>	Hirschman-Herfindahl Index, intangible shares, country, population
<b>CV12</b>	<b>hhi_ifa_sam_C</b>	Hirschman-Herfindahl Index, intangible shares, country, sample
<b>CV13</b>	<b>hhi_ifa_pop_M</b>	Hirschman-Herfindahl Index, int. fix.assets, mac_sector, population
<b>CV13</b>	<b>hhi_ifa_sam_M</b>	Hirschman-Herfindahl Index, intangible shares, mac_sector, sample
<b>CV14</b>	<b>hhi_ifa_pop_N</b>	Hirschman-Herfindahl Index, intangible shares, NUTS2, population
<b>CV14</b>	<b>hhi_ifa_sam_N</b>	Hirschman-Herfindahl Index, intangible shares, NUTS2, sample
<b>CV15</b>	<b>hhi_ifa_pop_2D</b>	Hirschman-Herfindahl Index, intangible shares, industry, population
<b>CV15</b>	<b>hhi_ifa_sam_2D</b>	Hirschman-Herfindahl Index, intangible shares, industry, sample
<b>CV18</b>	<b>hhi_l_pop_T</b>	Hirschman-Herfindahl Index, emp. shares, techno. knowledge, pop.

<b>CV18</b>	<b>hhi_l_sam_T</b>	Hirschman-Herfindahl Index, emp. shares, techno. knowledge, sample
<b>CV19</b>	<b>hhi_l_pop_A</b>	Hirschman-Herfindahl Index, employment shares, firm age, pop.
<b>CV19</b>	<b>hhi_l_sam_A</b>	Hirschman-Herfindahl Index, employment shares, firm age, sample
<b>CV20</b>	<b>hhi_l_pop_C</b>	Hirschman-Herfindahl Index, employment shares, country, population
<b>CV20</b>	<b>hhi_l_sam_C</b>	Hirschman-Herfindahl Index, employment shares, country, sample
<b>CV21</b>	<b>hhi_l_pop_M</b>	Hirschman-Herfindahl Index, emp. shares, mac_sector, population
<b>CV21</b>	<b>hhi_l_sam_M</b>	Hirschman-Herfindahl Index, employment shares, mac_sector, sample
<b>CV22</b>	<b>hhi_l_pop_N</b>	Hirschman-Herfindahl Index, employment shares, NUTS2, population
<b>CV22</b>	<b>hhi_l_sam_N</b>	Hirschman-Herfindahl Index, employment shares, NUTS2, sample
<b>CV23</b>	<b>hhi_l_pop_2D</b>	Hirschman-Herfindahl Index, employment shares, industry, population
<b>CV23</b>	<b>hhi_l_sam_2D</b>	Hirschman-Herfindahl Index, employment shares, industry, sample
<b>CV26</b>	<b>hhi_lc_sam_T</b>	Hirschman-Herfindahl Index, nlc shares, techno. knowledge, sample
<b>CV27</b>	<b>hhi_lc_sam_A</b>	Hirschman-Herfindahl Index, nom labor cost shares, firm age, sample

<b>CV28</b>	hhi_lc_pop_C	Hirschman-Herfindahl Index, nom labor cost shares, country, pop.
<b>CV28</b>	hhi_lc_sam_C	Hirschman-Herfindahl Index, nom labor cost shares, country, sample
<b>CV29</b>	hhi_lc_pop_M	Hirschman-Herfindahl Index, nom labor cost shares, mac_sector, pop.
<b>CV29</b>	hhi_lc_sam_M	Hirschman-Herfindahl Index, nlc, mac_sector, sample
<b>CV30</b>	hhi_lc_pop_N	Hirschman-Herfindahl Index, nom labor cost shares, NUTS2, pop.
<b>CV30</b>	hhi_lc_sam_N	Hirschman-Herfindahl Index, nom labor cost shares, NUTS2, sample
<b>CV31</b>	hhi_lc_pop_2D	Hirschman-Herfindahl Index, nom labor cost shares, industry, pop.
<b>CV31</b>	hhi_lc_sam_2D	Hirschman-Herfindahl Index, nom labor cost shares, industry, sample
<b>CV34</b>	<b>hhi_rk_pop_T</b>	Hirschman-Herfindahl Index, real capital shares, techno. knowl., sample
<b>CV34</b>	<b>hhi_rk_sam_T</b>	Hirschman-Herfindahl Index, real capital shares, techno. knowl., pop.
<b>CV35</b>	<b>hhi_rk_pop_A</b>	Hirschman-Herfindahl Index, real capital shares, firm age, pop.
<b>CV35</b>	<b>hhi_rk_sam_A</b>	Hirschman-Herfindahl Index, real capital shares, firm age, sample
<b>CV36</b>	<b>hhi_rk_pop_C</b>	Hirschman-Herfindahl Index, real capital shares, country, pop.

<b>CV36</b>	hhi_rk_sam_C	Hirschman-Herfindahl Index, real capital shares, country, sample
<b>CV37</b>	hhi_rk_pop_M	Hirschman-Herfindahl Index, real capital shares, mac_sector, pop.
<b>CV37</b>	hhi_rk_sam_M	Hirschman-Herfindahl Index, real capital shares, mac_sector, sample
<b>CV38</b>	hhi_rk_pop_N	Hirschman-Herfindahl Index, real capital shares, NUTS2, pop.
<b>CV38</b>	hhi_rk_sam_N	Hirschman-Herfindahl Index, real capital shares, NUTS2, sample
<b>CV39</b>	hhi_rk_pop_2D	Hirschman-Herfindahl Index, real capital shares, industry, pop.
<b>CV39</b>	hhi_rk_sam_2D	Hirschman-Herfindahl Index, real capital shares, industry, sample
<b>CV42</b>	<b>hhi_rva_pos_pop_T</b>	Hirschman-Herfindahl Index, real value-added shares, tech-group, pop.
<b>CV42</b>	<b>hhi_rva_pos_sam_T</b>	Hirschman-Herfindahl Index, rva shares, techno. knowledge, sample
<b>CV43</b>	<b>hhi_rva_pos_pop_A</b>	Hirschman-Herfindahl Index, real value-added shares, firm age, pop.
<b>CV43</b>	<b>hhi_rva_pos_sam_A</b>	Hirschman-Herfindahl Index, rva shares, firm age, sample
<b>CV44</b>	hhi_rva_pos_pop_C	Hirschman-Herfindahl Index, real value-added shares, country, pop.
<b>CV44</b>	hhi_rva_pos_sam_C	Hirschman-Herfindahl Index, rva shares, country, sample
<b>CV45</b>	hhi_rva_pos_pop_M	Hirschman-Herfindahl Index, rva shares, mac_sector, pop.

<b>CV45</b>	hhi_rva_pos_sam_M	Hirschman-Herfindahl Index, rva shares, mac_sector, sample
<b>CV46</b>	hhi_rva_pos_pop_N	Hirschman-Herfindahl Index, real value-added shares, NUTS2, pop.
<b>CV46</b>	hhi_rva_pos_sam_N	Hirschman-Herfindahl Index, real value-added shares, NUTS2, sample
<b>CV47</b>	hhi_rva_pos_pop_2D	Hirschman-Herfindahl Index, real value-added shares, industry, pop.
<b>CV47</b>	hhi_rva_pos_sam_2D	Hirschman-Herfindahl Index, rva shares, industry, sample
<b>CV48</b>	firmrev_neg_pop_A	Sum of firm revenue growth, firm age, pop., only negative
<b>CV49</b>	firmrev_pos_pop_A	Sum of firm revenue growth, firm age, pop., only positive
<b>CV50</b>	firmrev_pos_sam_A	Sum of firm revenue growth, firm age, sample, only positive
<b>CV51</b>	firmrev_neg_sam_A	Sum of firm revenue growth, firm age, sample, only negative
<b>CV52</b>	firmrev_neg_pop_C	Sum of firm revenue growth, country level, pop., only negative
<b>CV53</b>	firmrev_pos_pop_C	Sum of firm revenue growth, country level, pop., only positive
<b>CV54</b>	firmrev_neg_pop_M	Sum of firm revenue growth, macro sector, pop., only negative
<b>CV55</b>	firmrev_pos_pop_M	Sum of firm revenue growth, macro sector, pop., only positive
<b>CV56</b>	firmrev_pos_sam_M	Sum of firm revenue growth, macro sector, sample, only positive

<b>CV57</b>	<b>firmrev_neg_sam_M</b>	Sum of firm revenue growth, macro sector, sample, only negative
<b>CV58</b>	<b>firmrev_neg_pop_MS</b>	Sum of firm revenue growth, macsec_szclass, pop., only negative
<b>CV59</b>	<b>firmrev_pos_pop_MS</b>	Sum of firm revenue growth, macsec_szclass, pop., only positive
<b>CV60</b>	<b>firmrev_pos_pop_N</b>	Sum of firm revenue growth, NUTS2 level, pop., only positive
<b>CV61</b>	<b>firmrev_neg_pop_N</b>	Sum of firm revenue growth, NUTS2 level, pop., only negative
<b>CV62</b>	<b>firmrev_neg_pop_2D</b>	Sum of firm revenue growth, industry2d, pop., only negative
<b>CV63</b>	<b>firmrev_pos_pop_2D</b>	Sum of firm revenue growth, industry2d, pop., only positive
<b>CV64</b>	<b>firmrev_pos_sam_2D</b>	Sum of firm revenue growth, industry2d, sample, only positive
<b>CV65</b>	<b>firmrev_neg_sam_2D</b>	Sum of firm revenue growth, industry2d, sample, only negative
<b>CV66</b>	<b>firmrev_neg_pop_T</b>	Sum of firm revenue growth, techno. knowledge, pop., only negative
<b>CV67</b>	<b>firmrev_pos_pop_T</b>	Sum of firm revenue growth, techno. knowledge, pop., only positive
<b>CV68</b>	<b>firmrev_pos_sam_T</b>	Sum of firm revenue growth, techno. knowledge, sample, only positive
<b>CV69</b>	<b>firmrev_neg_sam_T</b>	Sum of firm revenue growth, techno. knowledge, sample, only negative

<b>CV70</b>	<b>firmrev_pos_sam_C</b>	Sum of firm revenue growth, country, sample, only positive
<b>CV71</b>	<b>firmrev_neg_sam_C</b>	Sum of firm revenue growth, country, sample, only negative
<b>CV72</b>	<b>firmrev_pos_sam_MS</b>	Sum of firm revenue growth, macsec_szclass, sample, only positive
<b>CV73</b>	<b>firmrev_neg_sam_MS</b>	Sum of firm revenue growth, macsec_szclass, sample, only negative
<b>CV74</b>	<b>firmrev_pos_sam_N</b>	Sum of firm revenue growth, NUTS2 level, sample, only positive
<b>CV75</b>	<b>firmrev_neg_sam_N</b>	Sum of firm revenue growth, NUTS2 level, sample, only negative

## 2. Finance Variables

Finance		
Variable Code	Variable Name	Definition
<b>FC07</b>	y_zombie_intcov_pos	Categorical: Duration of current spell as zombie_intcov_pos (i.e. interest payments larger than operating profits for 3 years but positive operating profit and no high labor growth for the last 3 years) in years. 0: Zero years spent as zombie (i.e. firm is not currently a zombie); 1: One year spent as zombie; 2: Two consecutive years spent as zombie; C=3: Three consecutive years; C=4: Four or more consecutive years.
<b>FD00</b>	absconstr	D = 1, if firm is absolutely credit constrained
<b>FD01</b>	safe	D = 1, if firm is financially constrained
<b>FD05</b>	zombie_intcov_pos	D = 1, if int. payed > op. profit > 0 & no high growth for 3 years
<b>FD06</b>	zombie_intcov	D = 1, if int. payed > op. profits & no high growth for 3 years
<b>FD07</b>	zombie_negprof	D = 1, if op. profits < 0 & no high labor growth for 3 years (BoE)
<b>FR00</b>	capcost_m	Ratio: capital cost / intermediate inputs

<b>FR01</b>	cash_ta	Ratio: cash / total assets
<b>FR02</b>	cashflow_ta	Ratio: cash flow / total assets
<b>FR03</b>	collateral_ta	Ratio: nominal capital / total assets
<b>FR04</b>	costcov_lc_m	Cost coverage rate 1 = nrev / nlc + nm
<b>FR05</b>	costcov_all	Cost coverage rate 2 = nrev / nlc + nm + capcost
<b>FR06</b>	depr_ta	Ratio: depreciation / total assets
<b>FR07</b>	div_ta	Ratio: dividends / total assets
<b>FR08</b>	equity_debt	Ratio: equity / debt
<b>FR09</b>	equity_ta	Equity ratio: equity / total assets
<b>FR10</b>	fingap	Ratio: Financial gap: (nom. Investment (ninvest) - cashflow)/nrev
<b>FR11</b>	ifa_k	Ratio: nom. intangible fixed assets / nom. capital
<b>FR12</b>	inte_debt	Ratio: interest paid / $0.5 * (\text{debt}(t-1) + \text{debt}(t))$ (implicit rate)
<b>FR13</b>	inv_rev	Ratio: inventories / nom. revenue
<b>FR15</b>	lc_capcost	Ratio: nom. labor cost / nom. capital cost
<b>FR17</b>	lc_m	Ratio: nom. labor cost / nom. intermediate inputs
<b>FR18</b>	leverage	Ratio: Leverage: debt (long-term & short-term) / total assets
<b>FR19</b>	op_inte	Ratio: operating profits / interest payments
<b>FR21</b>	pcm_kvar	Price cost margin incl. capital cost
<b>FR22</b>	profitmargin	Ratio: Operating profits / nom. Revenue

<b>FR23</b>	rd_costs	Ratio: nom. R&D expenditure / total costs
<b>FR24</b>	rd_m	Ratio: nom. R&D expenditure / nom. intermediate inputs
<b>FR25</b>	rev_capcost	Ratio: nom. revenue / capital costs
<b>FR27</b>	rev_lc	Ratio: nom. revenue / nom. labor cost
<b>FR28</b>	rev_lc_m	Ratio: nom. revenue / nom. labor cost + nom. intermediate inputs
<b>FR29</b>	rev_m	Ratio: nom. revenue / nom. intermediate inputs
<b>FR30</b>	rk_l	Ratio: capital intensity: real capital / labor
<b>FR31</b>	roa	Ratio: return on total assets = op. profit / $0.5*(ta(t-1)+ta(t))$
<b>FR32</b>	trade_credit	Ratio: accounts payable / total assets
<b>FR33</b>	trade_debt	Ratio: accounts receivable / total assets
<b>FR35</b>	va_rev	Ratio: nom. value-added / nom. revenue
<b>FR36</b>	ifa_rev	Ratio: intangible capital to nominal revenue
<b>FR37</b>	invest_k	Ratio of nominal investment to nominal capital
<b>FR38</b>	invest_rev	Ratio of nominal investment to nominal revenue
<b>FR39</b>	rd_share_rev	Ratio: nom. R&D expenditure / nominal revenue
<b>FR40</b>	ener_costs	Ratio: energy costs / labor and intermediate costs
<b>FR41</b>	ener_rev	Ratio: energy costs / sales revenue
<b>FR42</b>	ener_va	Ratio: energy cost / nominal, positive value added

	Values	
<b>FV00</b>	capcost	Capital cost = depr. + interest paid + imputed int. on equity
<b>FV01</b>	debt	Debt: Long-term and short-term debts
<b>FV02</b>	debt_fin	Debt: current + non-current liabilities - accounts payable
<b>FV03</b>	n_ener	nominal energy inputs (also abbreviated as nei)
<b>FV04</b>	nk	Nominal capital stock
<b>FV05</b>	nlc	Nominal labor costs
<b>FV06</b>	nm	Nominal intermediate inputs
<b>FV07</b>	nrd	nominal Research & Development expenditure
<b>FV08</b>	nrev	Nominal revenue
<b>FV08G1</b>	nrev	Growth rate (from t-1): nom. revenue
<b>FV08GH</b>	<b>dhs_rev_growth</b>	Davis-Haltiwanger-Schuh growth rate (from t-1): revenue
<b>FV09GH</b>	<b>dhs_rev_growth_neg</b>	Davis-Haltiwanger-Schuh growth rate (from t-1): revenue, only negative
<b>FV10</b>	nva	nominal value-added, computed as nrev - nm
<b>FV10GH</b>	<b>dhs_rev_growth_pos</b>	Davis-Haltiwanger-Schuh growth rate (from t-1): revenue, only positive
<b>FV11</b>	nva_pos	nominal value-added, computed as nrev - nm, only positive values
<b>FV12</b>	nvi	nominal variable inputs (i.e. labor & intermediate inputs)
<b>FV13</b>	rifa	real intangible fixed assets
<b>FV14</b>	rk	real capital
<b>FV14G1</b>	rk	Growth rate (from t-1): real capital

<b>FV14G3</b>	rk	Growth rate (from t-3): real capital
<b>FV15</b>	rlc	real labor costs
<b>FV16</b>	rm	real intermediate inputs
<b>FV17</b>	rrev	real revenue
<b>FV18</b>	rva	Real value-added, computed as deflated version of nva
<b>FV19</b>	rva_pos	real value-added, only positive values
<b>FV20</b>	ta	Total assets
<b>FV21</b>	y_zombie_intcov_pos	years designated as int. > prof. > 0 zombie (D_zombie_intcov_pos=1)
<b>FV22</b>	y_zombie_intcov	years designated as int > profits zombie (D_zombie_intcov=1)
<b>FV23</b>	y_zombie_negprof	years designated as negative profit zombie (D_zombie_negprof = 1)
<b>FV24</b>	etr	Effective tax rate
<b>FV25</b>	invest_intan	Nominal intangible investments
<b>FV26</b>	ninvest	Nominal investment
<b>FV27</b>	lc_nom_l	Ratio of nominal labor costs to labor
<b>FV28</b>	rcapcost	Real capital cost
<b>FV29</b>	rinvest	Real investment
<b>FV30</b>	rrd	Real R&D expenditure
<b>FV31</b>	rinvest_intan	real intangible investment

### 3. Labour Variables

Labor		
Variable Code	Variable Name	Definition
LD00	high_growth	D = 1, if firm had high employment growth in last 3 years
LD01	t10_l_C	D = 1, if Top10 firm by employee-number, country level
		<b>Ratios</b>
LR00	lc_rev	Ratio: wageshare: nom. labor cost / nom. Revenue
LR01	lc_va	Ratio: wageshare: nom. labor cost / nom. value-added
LR02	tertshare	Share of employees with tertiary education
LR03	ulc	Ratio: Unit labor costs: nom. labor cost / real value-added
LV00	avg_wage	Ratio: wage as average labor cost per employee and year (nlc/l)
LV01	jcr_pop_C	Job creation rates, country level, population
LV01	jcr_sam_C	Job creation rates, country level, sample
LV02	jcr_pop_M	Job creation rates, mac-sector level, population
LV02	jcr_sam_M	Job creation rates, mac-sector level, sample
LV03	jcr_pop_MS	Job creation rates, macsec-szclass level, population

<b>LV03</b>	jcr_sam_MS	Job creation rates, macsec-szclass level, sample
<b>LV04</b>	jcr_pop_N	Job creation rates, NUTS2 level, population
<b>LV04</b>	jcr_sam_N	Job creation rates, NUTS2 level, sample
<b>LV05</b>	jcr_pop_2D	Job creation rates, sector level, population
<b>LV05</b>	jcr_sam_2D	Job creation rates, sector level, sample
<b>LV11</b>	jdr_pop_C	Job destruction rates, country level, population
<b>LV11</b>	jdr_sam_C	Job destruction rates, country level, sample
<b>LV12</b>	jdr_pop_M	Job destruction rates, mac-sector level, population
<b>LV12</b>	jdr_sam_M	Job destruction rates, mac-sector level, sample
<b>LV13</b>	jdr_pop_MS	Job destruction rates, macsec-szclass level, population
<b>LV13</b>	jdr_sam_MS	Job destruction rates, macsec-szclass level, sample
<b>LV14</b>	jdr_pop_N	Job destruction rates, NUTS2 level, population
<b>LV14</b>	jdr_sam_N	Job destruction rates, NUTS2 level, sample
<b>LV15</b>	jdr_pop_2D	Job destruction rates, sector level, population
<b>LV15</b>	jdr_sam_2D	Job destruction rates, sector level, sample
<b>LV19GH</b>	<b>dhs_labor_growth_neg</b>	Davis-Haltiwanger-Schuh growth rate (from t-1): labor, only negative
<b>LV20GH</b>	<b>dhs_labor_growth_pos</b>	Davis-Haltiwanger-Schuh growth rate (from t-1): labor, only positive
<b>LV21</b>	L	Labor: number of employees in headcounts

<b>LV21G1</b>	L	Growth rate (from t-1): labor = number of employees
<b>LV21G3</b>	L	Growth rate (from t-3): labor = number of employees
<b>LV21GH</b>	dhs_labor_growth	Davis-Haltiwanger-Schuh growth rate (from t-1): labor
<b>LV21GH</b>	dhs_labor_growth2	Haltiwanger-Davis growth rate (from t-1): labor
<b>LV24</b>	rwage	Real wage
<b>LV25</b>	fte	Full time equivalents of firm employment
<b>LV26</b>	jcr_pop_A	Job creation rates, age-group level, population
<b>LV27</b>	jcr_sam_A	Job creation rates, age-group level, sample
<b>LV28</b>	jcr_pop_T	Job creation rates, technology-group level, population
<b>LV29</b>	jcr_sam_T	Job creation rates, technology-group level, sample
<b>LV30</b>	jdr_pop_A	Job death rates, age-group level, population
<b>LV31</b>	jdr_sam_A	Job death rates, age-group level, sample
<b>LV32</b>	jdr_pop_T	Job death rates, technology-group level, population
<b>LV33</b>	jdr_sam_T	Job death rates, technology-group level, sample

#### 4. Productivity Variables

Productivity		
Variable Code	Variable Name	Definition
PEb0	tfp_0	TFP - Spec. 0 (CD, cost shares, quant.)
PEb0G1	tfp_0	Growth rate (from t-1): TFP - Spec. 0 (CD, cost shares, quant.)
PEb1	tfp_1	TFP - Spec. 1 (CD, OLS, quant.)
PEb2	tfp_2	TFP - Spec. 2 (TL, OLS, quant.)
PEb4	tfp_3	TFP - Spec. 3 (CD, ACF, quant.)
PEb5	tfp_4	TFP - Spec. 4 (TL, ACF, quant.)
PEd5	mrpk_0	Marg. rev. prod. of capital - Spec. 0 (CD, cost shares, quant.)
PEd6	mrpk_1	Marg. rev. prod. of capital - Spec. 1 (CD, OLS, quant.)
PEd7	mrpk_2	Marg. rev. prod. of capital - Spec. 2 (TL, OLS, quant.)
PEd9	mrpk_3	Marg. rev. prod. of capital - Spec. 3 (CD, ACF, quant.)
PEe0	mrpk_4	Marg. rev. prod. of capital - Spec. 4 (TL, ACF, quant.)
PEe1	mrpl_0	Marg. rev. prod. of labor - Spec. 0 (CD, cost shares, quant.)
PEe2	mrpl_1	Marg. rev. prod. of labor - Spec. 1 (CD, OLS, quant.)
PEe3	mrpl_2	Marg. rev. prod. of labor - Spec. 2 (TL, OLS, quant.)
PEe5	mrpl_3	Marg. rev. prod. of labor - Spec. 3 (CD, ACF, quant.)
PEe6	mrpl_4	Marg. rev. prod. of labor - Spec. 4 (TL, ACF, quant.)

<b>PEe7</b>	oe_k_0	Output elasticity w.r.t. capital - Spec. 0 (CD, cost shares, quant.)
<b>PEe9</b>	oe_k_1	Output elasticity w.r.t. capital - Spec. 1 (CD, OLS, quant.)
<b>PEf1</b>	oe_k_2	Output elasticity w.r.t. capital - Spec. 2 (TL, OLS, quant.)
<b>PEf5</b>	oe_k_3	Output elasticity w.r.t. capital - Spec. 3 (CD, ACF, quant.)
<b>PEf7</b>	oe_k_4	Output elasticity w.r.t. capital - Spec. 4 (TL, ACF, quant.)
<b>PEf9</b>	oe_l_0	Output elasticity w.r.t. labor - Spec. 0 (CD, cost shares, quant.)
<b>PEg1</b>	oe_l_1	Output elasticity w.r.t. labor - Spec. 1 (CD, OLS, quant.)
<b>PEg3</b>	oe_l_2	Output elasticity w.r.t. labor - Spec. 2 (TL, OLS, quant.)
<b>PEg7</b>	oe_l_3	Output elasticity w.r.t. labor - Spec. 3 (CD, ACF, quant.)
<b>PEg9</b>	oe_l_4	Output elasticity w.r.t. labor - Spec. 4 (TL, ACF, quant.)
<b>PEh1</b>	oe_m_0	Output elasticity w.r.t. interm. - Spec. 0 (CD, cost shares, quant.)
<b>PEh2</b>	oe_m_1	Output elasticity w.r.t. interm. - Spec. 1 (CD, OLS, quant.)
<b>PEh3</b>	oe_m_2	Output elasticity w.r.t. interm. - Spec. 2 (TL, OLS, quant.)
<b>PEh5</b>	oe_m_3	Output elasticity w.r.t. interm. - Spec. 3 (CD, ACF, quant.)
<b>PEh6</b>	oe_m_4	Output elasticity w.r.t. interm. - Spec. 4 (TL, ACF, quant.)
<b>PEi3</b>	rts_0	Returns to scale - Spec. 0 (CD, cost shares, quant.)
<b>PEi4</b>	rts_1	Returns to scale - Spec. 1 (CD, OLS, quant.)

<b>PEi5</b>	rts_2	Returns to scale - Spec. 2 (TL, OLS, quant.)
<b>PEi7</b>	rts_3	Returns to scale - Spec. 3 (CD, ACF, quant.)
<b>PEi8</b>	rts_4	Returns to scale - Spec. 4 (TL, ACF, quant.)
<b>PEi9</b>	ln_tfp_0	log. TFP - Spec. 0 (CD, cost shares, quant.)
<b>PEj0</b>	ln_tfp_1	log. TFP - Spec. 1 (CD, OLS, quant.)
<b>PEj1</b>	ln_tfp_2	log. TFP - Spec. 2 (TL, OLS, quant.)
<b>PEj2</b>	ln_tfp_3	log. TFP - Spec. 3 (CD, ACF, quant.)
<b>PEj3</b>	ln_tfp_4	log. TFP - Spec. 4 (TL, ACF, quant.)
<b>PEk2</b>	mrpk_5	Marg. rev. prod. of capital - Spec. 5 (TL, OLS, rev.)
<b>PEk3</b>	mrpk_6	Marg. rev. prod. of capital - Spec. 6 (TL, ACF, rev.)
<b>PEk4</b>	mrpl_5	Marg. rev. prod. of labor - Spec. 5 (TL, OLS, rev.)
<b>PEk5</b>	mrpl_6	Marg. rev. prod. of labor - Spec. 6 (TL, ACF, rev.)
<b>PEk6</b>	mrpm_0	Marg. rev. prod. of interm. - Spec. 0 (CD, cost shares, quant.)
<b>PEk7</b>	mrpm_1	Marg. rev. prod. of interm. - Spec. 1 (CD, OLS, quant.)
<b>PEk8</b>	mrpm_2	Marg. rev. prod. of interm. - Spec. 2 (TL, OLS, quant.)
<b>PEk9</b>	mrpm_3	Marg. rev. prod. of interm. - Spec. 3 (CD, ACF, quant.)
<b>PEi0</b>	mrpm_4	Marg. rev. prod. of interm. - Spec. 4 (TL, ACF, quant.)
<b>PEi1</b>	mrpm_5	Marg. rev. prod. of interm. - Spec. 5 (TL, OLS, rev.)

<b>PEI2</b>	<b>mrpm_6</b>	Marg. rev. prod. of interm. - Spec. 6 (TL, ACF, rev.)
<b>PEI3</b>	<b>oe_k_5</b>	Output elasticity w.r.t. capital - Spec. 5 (TL, OLS, rev.)
<b>PEI4</b>	<b>oe_k_6</b>	Output elasticity w.r.t. capital - Spec. 6 (TL, ACF, rev.)
<b>PEI5</b>	<b>oe_l_5</b>	Output elasticity w.r.t. labor - Spec. 5 (TL, OLS, rev.)
<b>PEI6</b>	<b>oe_l_6</b>	Output elasticity w.r.t. labor - Spec. 6 (TL, ACF, rev.)
<b>PEI7</b>	<b>oe_m_5</b>	Output elasticity w.r.t. interm. - Spec. 5 (TL, OLS, rev.)
<b>PEI8</b>	<b>oe_m_6</b>	Output elasticity w.r.t. interm. - Spec. 6 (TL, ACF, rev.)
<b>PEm0</b>	<b>re_k_0</b>	Revenue elasticity: capital - Spec. 0 (CD, cost shares, quant.)
<b>PEm1</b>	<b>re_k_1</b>	Revenue elasticity: capital - Spec. 1 (CD, OLS, quant.)
<b>PEm2</b>	<b>re_k_2</b>	Revenue elasticity: capital - Spec. 2 (TL, OLS, quant.)
<b>PEm3</b>	<b>re_k_3</b>	Revenue elasticity: capital - Spec. 3 (CD, ACF, quant.)
<b>PEm4</b>	<b>re_k_4</b>	Revenue elasticity: capital - Spec. 4 (TL, ACF, quant.)
<b>PEm5</b>	<b>re_k_5</b>	Revenue elasticity: capital - Spec. 5 (TL, OLS, rev.)
<b>PEm6</b>	<b>re_k_6</b>	Revenue elasticity: capital - Spec. 6 (TL, ACF, rev.)
<b>PEm7</b>	<b>re_l_0</b>	Revenue elasticity: labor - Spec. 0 (CD, cost shares, quant.)
<b>PEm8</b>	<b>re_l_1</b>	Revenue elasticity: labor - Spec. 1 (CD, OLS, quant.)
<b>PEm9</b>	<b>re_l_2</b>	Revenue elasticity: labor - Spec. 2 (TL, OLS, quant.)
<b>PEn0</b>	<b>re_l_3</b>	Revenue elasticity: labor - Spec. 3 (CD, ACF, quant.)

<b>PEn1</b>	<b>re_l_4</b>	Revenue elasticity: labor - Spec. 4 (TL, ACF, quant.)
<b>PEn2</b>	<b>re_l_5</b>	Revenue elasticity: labor - Spec. 5 (TL, OLS, rev.)
<b>PEn3</b>	<b>re_l_6</b>	Revenue elasticity: labor - Spec. 6 (TL, ACF, rev.)
<b>PEn4</b>	<b>re_m_0</b>	Revenue elasticity: intermediates - Spec. 0 (CD, cost shares, quant.)
<b>PEn5</b>	<b>re_m_1</b>	Revenue elasticity: intermediates - Spec. 1 (CD, OLS, quant.)
<b>PEn6</b>	<b>re_m_2</b>	Revenue elasticity: intermediates - Spec. 2 (TL, OLS, quant.)
<b>PEn7</b>	<b>re_m_3</b>	Revenue elasticity: intermediates - Spec. 3 (CD, ACF, quant.)
<b>PEn8</b>	<b>re_m_4</b>	Revenue elasticity: intermediates - Spec. 4 (TL, ACF, quant.)
<b>PEn9</b>	<b>re_m_5</b>	Revenue elasticity: intermediates - Spec. 5 (TL, OLS, rev.)
<b>PEo0</b>	<b>re_m_6</b>	Revenue elasticity: intermediates - Spec. 6 (TL, ACF, rev.)
<b>PR00</b>	<b>rev_tot_costs</b>	Ratio: nominal revenue to total costs
<b>PR01</b>	<b>va_lc</b>	Ratio: nominal (positive) value-added to nominal labor cost
<b>PR02</b>	<b>va_tot_costs</b>	Ratio: nominal (positive) value-added to total costs
<b>PV00</b>	<b>kprod_va</b>	Capital productivity, computed as $rva/nk$

<b>PV01</b>	lnkprod_va	Log capital productivity real value added based: $\ln(rva/nk)$
<b>PV02</b>	lnlprod_rev	Log labor productivity, real revenue based: $\ln(rrev/l)$
<b>PV02G1</b>	lprod_rev	Growth rate (from t-1): labor prod., real revenue based
<b>PV03</b>	lnlprod_va	Log labor productivity, real value added based: $\ln(rva/l)$
<b>PV03G1</b>	lprod_va	Growth rate (from t-1): labor prod., real value-added based
<b>PV05</b>	lnsr_cs	Log. Solow residual, weights in CD from cost shares
<b>PV06</b>	lprod_rev	Labor productivity, real revenue based, computed as $rrev/l$
<b>PV07</b>	lprod_va	Labor productivity, real value added based, computed as $rva/l$
<b>PV09</b>	solowres_cs	Solow residual, weights in CD from cost shares
<b>PV10</b>	lnlprod_va_fte	Log labor productivity, real value added over FTE: $\ln(rva/fte)$
<b>PV11</b>	lprod_va_fte	Labor productivity, real value added over FTE: $rva/fte$

## 5. Trade Variables

Trade		
Variable Code	Variable Name	Definition
TC00	exp_dest	Categorical variable indicating export destinations: 1 only exports to EU-countries; 2 only exports to non-EU countries; 3 exports to both EU- and non-EU countries; 4 no exports at all
TC01	exp_imp_rel	Categorical variable indicating the direction of trade in t: 1 only exports, no imports; 2 only imports, no exports; 3 two-way trader: both imports and exports; 4 no imports and no exports
TC02	exp_time_3y	Categorical variable indicating the timing of exports: 1 exports only in t; 2 exports in t-2, t-1 and t, 3 exports in t-2 and t-1, but not in t; 4 no exports in t-2, t-1 and t; 5 no exports in t-2 and t, but exports in t-1
TC03	exp_top10	Categorical variable indicating large exporters: 1 top 10 exporter at country level; 2 top 10 exporter at 2-digit sector level, but not at the country level; 3 firm is exporter, but not top 10 exporter; 4 non-exporter
TC04	imp_dest	Categorical variable indicating the origins of imports: 1 only imports from EU countries; 2 only imports from non-EU countries; 3 imports from both

		EU- and non-EU countries; 4 no imports at all
<b>TC05</b>	imp_time_3y	Categorical variable indicating the timing of imports: 1 imports only in t; 2 imports in t-2, t-1 and t, 3 imports in t-2 and t-1, but not in t; 4 no imports in t-2, t-1 and t; 5 no imports in t-2 and t, but exports in t-1
<b>TC06</b>	imp_top10	Categorical variable indicating large importers: 1 top 10 importer at country level; 2 top 10 importer at 2-digit sector level, but not at the country level; 3 firm is importer, but not top 10 importer; 4 non- importer
<b>TD01</b>	2w_exterior_adj	D = 1, if exEU exports & imports > inEU exp & imp, adj.
<b>TD03</b>	2w_extersale_adj	D = 1: exEU exp. > inEU exp. & exEU imp. < inEU imp., adj
<b>TD07</b>	2w_interior_adj	D = 1: inEU trade vol. (exp. & imp.) > exEU trade vol., adj.
<b>TD09</b>	2w_intersale_adj	D = 1: inEU exp. > exEU exp. & inEU imp. < exEU imp., adj
<b>TD13</b>	2w_total_adj	D = 1, if firm is twoway trader (exporting & importing), adj.
<b>TD14</b>	exp	D = 1, if exporting
<b>TD16</b>	exp_adj_con2	D = 1, if exporting now and the year before, adj.
<b>TD17</b>	exp_adj_con3	D = 1, if 3 years consecutive exporter intra-EU (t-2, t-1, t), adj.
<b>TD18</b>	exp_adj_net	D = 1, if net exporter (exports>imports), adj.
<b>TD19</b>	exp_adj_new2	D = 1, if new exporter in t (and no exports in t-1), adj.

<b>TD21</b>	exp_adj_non2	D = 1, if not exporting (t-1, t), adj.
<b>TD22</b>	exp_adj_non3a	D = 1, if not exporting (t-1, t, t+1), adj.
<b>TD23</b>	exp_adj_stop1	D = 1, if exporter in t-1, but not in t, adj.
<b>TD24</b>	exp_adj_stop3a	D = 1, if exporter in t-1 & t but not in t+1, adj.
<b>TD30</b>	exp_ex	D = 1, if exporting extra-EU
<b>TD31</b>	exp_ex_adj	D = 1, if exporting extra-EU, adj.
<b>TD54</b>	exp_in	D = 1, if exporting intra-EU
<b>TD55</b>	exp_in_adj	D = 1, if exporting intra-EU, adj.
<b>TD88</b>	imp	D = 1, if importing
<b>TD90</b>	imp_adj_con2	D = 1, if 2 years consecutive importer (t-1, t), adj.
<b>TD97</b>	imp_ex	D = 1, if importing extra-EU
<b>TD98</b>	imp_ex_adj	D = 1, if importing extra-EU, adj.
<b>TDa7</b>	imp_in	D = 1, if importing intra-EU
<b>TDa8</b>	imp_in_adj	D = 1, if importing intra-EU, adj.
<b>TDc0</b>	exp_adj_new3	D = 1, if new exporter in t (and no exports in both t-2 and t-1)
<b>TDc1</b>	exp_adj_non3b	D = 1, if not exporting (t-2, t-1, t), adj.
<b>TDc2</b>	exp_adj_stop3b	D = 1, if exports in t-2, t-1 but not in t, adj.
<b>TDc3</b>	exp_val_swi	D = 1, if exports in t-1, but not in t-2 and not in t, adj.
<b>TDc4</b>	imp_adj_con3	D = 1, if 3 years consecutive importer (in t-2, t-1 and t), adj.
<b>TDc5</b>	imp_adj_new2	D = 1, if imports in t, but no imports in t-1
<b>TDc6</b>	imp_adj_new3	D = 1, if imports in t, but no imports in t-2 and t-1

<b>TDc7</b>	imp_adj_non2	D = 1, if no imports in t-1 and t
<b>TDc8</b>	imp_adj_non3a	D = 1, if no imports in t-1, t, and t+1
<b>TDc9</b>	imp_adj_non3b	D = 1, if non-importer (no imports in t-2, t-1, and t)
<b>TDd0</b>	imp_adj_stop3b	D = 1, if firm imported in both t-2 and t-1, but not in t, adj.
<b>TDd1</b>	imp_adj_swi	D = 1, if firm imported in both t-2 and t, but not in t-1, adj.
<b>TDd2</b>	imp_adj_stop1	D = 1, if imports in t-1, but not in t, adj.
<b>TR00</b>	exp_adj_pop_C	Ratio: exports, adj., share of total, country level, pop.
<b>TR00</b>	<b>exp_adj_sam_C</b>	Ratio: exports, adj., share of total, country level, sample
<b>TR01</b>	exp_adj_pop_2D	Ratio: exports, adj., share of total, sector level, pop.
<b>TR01</b>	<b>exp_adj_sam_2D</b>	Ratio: exports, adj., share of total, sector level, sample
<b>TR02</b>	exp_adj_rev	Ratio: Export Ratio: exports adj. / nom. Revenue
<b>TR05</b>	exp_adj_va_rev	Ratio: value added in export (adj.) revenue: $\text{exp} * \text{nva} / \text{nrev}$
<b>TR06</b>	<b>exp_adj_pop_A</b>	Ratio: exports, adj., share of total, firm age, pop.
<b>TR07</b>	<b>exp_adj_pop_T</b>	Ratio: exports, adj., share of total, techno. knowledge, pop.
<b>TR08</b>	<b>exp_pop_A</b>	Ratio: exports, share of total, firm age, pop.
<b>TR09</b>	<b>exp_pop_T</b>	Ratio: exports, share of total, techno. knowledge, pop.
<b>TR11</b>	<b>exp_ex_adj_pop_A</b>	Ratio: exports extra-EU, adj., share of total, firm age, pop.
<b>TR12</b>	<b>exp_ex_adj_pop_T</b>	Ratio: exports extra-EU, adj., share of total, techno. knowledge, pop.

<b>TR15</b>	<b>exp_in_adj_pop_A</b>	Ratio: exports intra-EU, adj., share of total, firm age, pop.
<b>TR16</b>	<b>exp_in_adj_pop_T</b>	Ratio: exports intra-EU, adj., share of total, techno. knowledge, pop.
<b>TR17</b>	<b>exp_in_pop_A</b>	Ratio: exports intra-EU, share of total, firm age, pop.
<b>TR18</b>	<b>exp_in_pop_T</b>	Ratio: exports intra-EU, share of total, techno. knowledge, pop.
<b>TR36</b>	imp_adj_pop_C	Ratio: imports, adj., share of total, country level, pop.
<b>TR36</b>	<b>imp_adj_sam_C</b>	Ratio: imports, adj., share of total, country level, sample
<b>TR37</b>	imp_adj_pop_2D	Ratio: imports, adj., share of total, sector level, pop.
<b>TR37</b>	<b>imp_adj_sam_2D</b>	Ratio: imports, adj., share of total, sector level, sample
<b>TR38</b>	imp_adj_rev	Ratio: import Ratio: imports adj. / nom. Revenue
<b>TR67</b>	imp_exp_adj	Ratio: import intensity = imp/exp, adj.
	<b>Values</b>	
<b>TV02</b>	exp	Exports
<b>TV02G1</b>	exp_val	Growth rate (from t-1): exports
<b>TV02G1</b>	exp_val_adj	Growth rate (from t-1): adjusted exports
<b>TV03</b>	exp_adj	Exports, adj.
<b>TV04</b>	exp_ex	Exports extra-EU
<b>TV05</b>	exp_ex_adj	Exports extra-EU, adj.
<b>TV06</b>	exp_in	Exports intra-EU
<b>TV07</b>	exp_in_adj	Exports intra-EU, adj.
<b>TV08</b>	imp	Imports
<b>TV09</b>	imp_adj	Imports, adj.
<b>TV10</b>	imp_ex	Imports extra-EU
<b>TV11</b>	imp_ex_adj	Imports extra-EU, adj.

<b>TV12</b>	imp_in	Imports intra-EU
<b>TV13</b>	imp_in_adj	Imports intra-EU, adj.

## 6. Other Variables

Other		
Variable Code	Variable Name	Definition
OC00	firm_age	1 "0-2 years" 2 "3-5 years" 3 "6-25 years" 4 "more than 25 years"
OD00	exit	D = 1, if firm exits in t or t+1
OD01	firm_age_medium	D = 1, if medium aged firm (age > 5 & <= 25)
OD02	firm_age_new	D = 1, if new firm (age < 3)
OD03	firm_age_old	D = 1, if old firm (age > 25 years)
OD04	firm_age_young	D = 1, if young firm (age >=3 & <=5)
OD05	foreign_own	D = 1, if >50% of firm is owned by foreigner(s)
OD06	llc	D = 1, if firm with limited liability, i.e. company or partnership with limited liability
OD07	publ_own	D = 1, if >50% of firm is owned by government
<b>Values</b>		
OV00	firm_age	Age of firm in years
OV01	firm_age_atexit	Age of exiting firm, in years
OV02	years_till_exit	Amount of years until firm exit