



“Firm’s Performance in challenging times: Input costs, Technology, Productivity, and Market Power”

12th CompNet Annual Conference
Co-sponsored by CEPR, European Commission & IWH

Program

(All times are shown in CET)

Thursday, 19 October 2023

12:00 Welcome light lunch and registration
13:15 Begin of Conference and official Welcome by Chairman of CompNet

Keynote

13:30 KEYNOTE: **Jan De Loecker** (KU Leuven, CEPR)

Session 1 – Firms Resilience to Shocks

Chair: Javier Miranda

14:30 **Paper 1** - Covid and Productivity in Europe: A Responsiveness Perspective
Russell Cooper, Carl-Wolfram Horn, **Leonardo Indraccolo**
14:55 Discussion: Tibor Lalinsky
15:05 Q&A
15:15 **Paper 2** - Managing to Adapt: Structured Management Practices and Firm Resilience. By
Wei Li, Paul Mizen, Rebecca Riley, **Jakob Schneebacher**
15:40 Discussion: Yannick Bormans (KU Leuven)
15:50 Q&A
16:00 **Break**

Session 2 – Market Power and Pricing

Chair: Kaspar Richter

- 16:30 **Paper 3** - Do Larger Firms Exert More Market Power? Markups and Markdowns along the Size Distribution. By Matthias Mertens and **Bernardo Mottironi (London School of Economics)**
- 16:55 Discussion: Davide Luparello (Penn State University.)
- 17:05 Q&A
- 17:15 **Paper 4** - Price-cost margins, fixed costs and excess profits. By Filip Abraham, **Yannick Bormans**, Jozef Konings, and Werner Roeger
- 17:40 Discussion: Chiara Osbat
- 17:50 Q&A

Policy Panel

- 18:00 **Policy Panel: “Multidimensions of Market Power”**
Isabel Vansteenkiste (ECB), Mario Nava (DG REFORM, EC), Emily Sinnott (EIB), Declan Costello (DG ECFIN)
Chair: Filippo di Mauro (CompNet)
- 19:30 End of first day

Dinner

- 20:00 Dinner

Friday, 20 October 2023

Session 3 – Reallocation and Productivity

Chair: Alessandro Turrini

- 9:00 **Paper 5** - Declining Job Reallocation in Europe: The Role of Shocks, Market Power, and Technology. By Filippo Biondi, Sergio Inferrera, **Matthias Mertens**, Javier Miranda
- 9:25 Discussion: Anthony Savagar
- 9:35 Q&A
- 9:45 **Paper 6** - How Costly Are Cartels? By **Flavien Moreau**, Ludovic Panon
- 10:10 Discussion: Leonardo Indraccolo
- 10:20 Q&A
- 10:30 **Break**

Session 4 – Market Selection and Misallocation

Chair: Román Arjona Gracia

- 11:00 **Paper 7** - Returns to Scale and Aggregate Productivity. By Joel Kariel, Anthony Savagar
- 11:25 Discussion: Riccardo Silvestrini
- 11:35 Q&A
- 11:45 **Paper 8** - Productivity, Inputs Misallocation and the Financial Crisis. By **Davide Luparello**
- 12:10 Discussion: Benedicta Marzinotto
- 12:20 Q&A

Lunch

- 12:30 **Lunch & Networking**

Keynote

- 13:30 KEYNOTE: **Jan Eeckhout** (UPF Barcelona, CEPR)



Session 5 – Firms Performance, Energy and Green Transition

Chair: Matthias Mertens

- 14:30 **Paper 9** - Rising energy prices and productivity: short-run pain, long-term gain? By Christophe André, Hélia Costa, Lilas Demmou, **Guido Franco**
- 14:55 Discussion: Wouter Simons (ECFIN B2)
- 15:05 Q&A
- 15:15 **Paper 10** - The impact of air pollution on labour productivity in France by **Clara Kögel**
- 15:40 Discussion: Flavien Moreau (IMF)
- 15:50 Q&A
- 16:00 Closing remarks
- 16:15 **END of Conference**

Poster Session

Paper 11 – “Mergers and Markups.” By Vardges Levonyan, by Paolo Mengano

Paper 12 - The impact of monetary policy on corporate savings in a low-markup environment: implications for prices - by Benedicta Marzinotto

Paper 13 – “A structural break in EU corporate leverage trends - A pilot study using the MDI” by Alessandro Zona Mattioli

Paper 14 – “Corporate Net Saving and Entry - Does the cycle drive the trend(s)?” Lukas Boehnert

Program committee: Filippo di Mauro, Matthias Mertens, Javier Miranda (both IWH and CompNet), Alessandro Turrini, Román Arjona Gracia and Kaspar Richter (EC)

Organization: Tanja Grochowski (CompNet), Luis Garcia-Lombardero (EC)