“Firm’s Performance in challenging times: Input costs, Technology, Productivity, and Market Power”

12th CompNet Annual Conference
Co-sponsored by CEPR, European Commission & IWH

Program

(All times are shown in CET)

Thursday, 19 October 2023

12:00 Welcome light lunch and registration
13:15 Begin of Conference and official Welcome by Chairman of CompNet

Keynote

13:30 KEYNOTE: Jan De Loecker (KU Leuven, CEPR)

Session 1 – Firms Resilience to Shocks

Chair/discussants – TBD

14:30 Paper 1 - Covid and Productivity in Europe: A Responsiveness Perspective
Russell Cooper, Carl-Wolfram Horn, Leonardo Indraccolo

14:55 Discussion: Tibor Lalinsky
15:05 Q&A


15:40 Discussion: Yannick Bormans (KU Leuven)
15:50 Q&A

16:00 Break
Session 2 – Market Power and Pricing

Chair/discussants – TBD

16:30  Paper 3 - Do Larger Firms Have Higher Markups? By Matthias Mertens and Bernardo Mottironi (London School of Economics)

16:55  Discussion: Davide Luparello (Penn State University.)

17:05  Q&A

17:15  Paper 4 - Price-cost margins, fixed costs and excess profits. By Filip Abraham, Yannick Bormans, Jozef Konings, and Werner Roeger

17:40  Discussion: Chiara Osbat

17:50  Q&A

Policy Panel

18:00  Policy Panel: “Multidimensions of Market Power”
Isabel Vansteenkiste (ECB), Mario Nava (DG REFORM, EC), Emily Sinnott (EIB), Declan Costello (DG ECFIN)

Chair: Filippo di Mauro (CompNet)

19:30  End of first day

Dinner

20:00  Dinner
## Friday, 20 October 2023

### Session 3 – Reallocation and Productivity

**Chair/discussants – TBD**

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>9:00</td>
<td><strong>Paper 5</strong> - Declining Job Reallocation in Europe: The Role of Shocks, Market Power, and Technology. By Filippo Biondi, Sergio Inferrera, <strong>Matthias Mertens</strong>, Javier Miranda</td>
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<td>9:25</td>
<td>Discussion: Anthony Savagar</td>
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<td>9:35</td>
<td>Q&amp;A</td>
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<td>9:45</td>
<td><strong>Paper 6</strong> - How Costly Are Cartels? By <strong>Flavien Moreau</strong>, Ludovic Panon</td>
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<td>10:10</td>
<td>Discussion: Leonardo Indraccolo</td>
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<td>10:20</td>
<td>Q&amp;A</td>
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<td>10:30</td>
<td>Break</td>
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### Session 4 – Market Selection and Misallocation

**Chair/discussants – TBD**

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<tr>
<th>Time</th>
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<tbody>
<tr>
<td>11:00</td>
<td><strong>Paper 7</strong> - Returns to Scale and Aggregate Productivity. By Joel Kariel, Anthony Savagar</td>
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<td>11:25</td>
<td>Discussion: Riccardo Silvestrini</td>
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<td>11:35</td>
<td>Q&amp;A</td>
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<tr>
<td>11:45</td>
<td><strong>Paper 8</strong> - Productivity, Inputs Misallocation and the Financial Crisis. By <strong>Davide Luparello</strong></td>
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<td>12:10</td>
<td>Discussion: Benedicta Marzinotto</td>
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<td>12:20</td>
<td>Q&amp;A</td>
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### Lunch

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<th>Time</th>
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<tr>
<td>12:30</td>
<td>Lunch &amp; Networking</td>
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### Keynote

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<th>Time</th>
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<tr>
<td>13:30</td>
<td>KEYNOTE: <strong>Jan Eeckhout</strong> (UPF Barcelona, CEPR)</td>
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</table>
Session 5 – Firms Performance, Energy and Green Transition

Chair/discussants – TBD

14:30  Paper 9 - Rising energy prices and productivity: short-run pain, long-term gain? By Christophe André, Hélia Costa, Lilas Demmou, Guido Franco
14:55  Discussion: tbd
15:05  Q&A
15:15  Paper 10 - The impact of air pollution on labour productivity in France by Clara Kögel
15:40  Discussion: Flavien Moreau (IMF)
15:50  Q&A
16:00  Closing remarks
16:15  END of Conference

Poster Session

Paper 11 – “Mergers and Markups.” By Vardges Levonyan, by Paolo Mengano
Paper 12 - The impact of monetary policy on corporate savings in a low-markup environment: implications for prices - by Benedicta Marzinotto
Paper 13 – “Selection into Export and Firm Performance - A pilot study using the MDI” by Alessandro Zona Mattioli
Paper 14 – “Corporate Net Saving and Entry - Does the cycle drive the trend(s)?” Lukas Boehnert

Program committee: Filippo di Mauro, Matthias Mertens, Javier Miranda (both IWH and CompNet), Alessandro Turrini, Román Arjona Gracia and Kaspar Richter (EC)
Organization: Tanja Grochowski (CompNet), Luis García-Lombardero (EC)