“Firm’s Performance in challenging times: Input costs, Technology, Productivity, and Market Power”

12th CompNet Annual Conference
Co-sponsored by CEPR, European Commission & IWH

Program

(All times are shown in CET)

Thursday, 19 October 2023

12:00  Welcome light lunch and registration
13:15  Begin of Conference and official Welcome by Chairman of CompNet

Keynote

13:30  KEYNOTE: Jan De Loecker (KU Leuven, CEPR)

Session 1 – Firms Resilience to Shocks

Chair: Javier Miranda

14:30  Paper 1 - Covid and Productivity in Europe: A Responsiveness Perspective
Russell Cooper, Carl-Wolfram Horn, Leonardo Indraccolo
14:55  Discussion: Tibor Lalinsky
15:05  Q&A

Wei Li, Paul Mizen, Rebecca Riley, Jakob Schneebacher
15:40  Discussion: Yannick Bormans (KU Leuven)
15:50  Q&A
16:00  Break
### Session 2 – Market Power and Pricing

Chair: Kaspar Richter

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>16:30</td>
<td><strong>Paper 3</strong> - Do Larger Firms Exert More Market Power? Markups and Markdowns along the Size Distribution. By Matthias Mertens and Bernardo Mottironi (London School of Economics)</td>
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<td>16:55</td>
<td>Discussion: Davide Luparello (Penn State University.)</td>
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<td>17:05</td>
<td>Q&amp;A</td>
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<td>17:15</td>
<td><strong>Paper 4</strong> - Price-cost margins, fixed costs and excess profits. By Filip Abraham, Yannick Bormans, Jozef Konings, and Werner Roeger</td>
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<td>17:40</td>
<td>Discussion: Chiara Osbat</td>
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<td>17:50</td>
<td>Q&amp;A</td>
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### Policy Panel

18:00 **Policy Panel:** “Multidimensions of Market Power”  
Isabel Vansteenkiste (ECB), Mario Nava (DG REFORM, EC), Emily Sinnott (EIB), Declan Costello (DG ECFIN)  
Chair: Filippo di Mauro (CompNet)

19:30 End of first day

### Dinner

20:00 Dinner
Friday, 20 October 2023

Session 3 – Reallocation and Productivity

Chair: Alessandro Turrini

9:00  Paper 5 - Declining Job Reallocation in Europe: The Role of Shocks, Market Power, and Technology. By Filippo Biondi, Sergio Inferrera, Matthias Mertens, Javier Miranda

9:25  Discussion: Anthony Savagar

9:35  Q&A

9:45  Paper 6 - How Costly Are Cartels? By Flavien Moreau, Ludovic Panon

10:10 Discussion: Leonardo Indraccolo

10:20 Q&A

10:30 Break

Session 4 – Market Selection and Misallocation

Chair: Román Arjona Gracia

11:00  Paper 7 - Returns to Scale and Aggregate Productivity. By Joel Kariel, Anthony Savagar

11:25  Discussion: Riccardo Silvestrini

11:35  Q&A

11:45  Paper 8 - Productivity, Inputs Misallocation and the Financial Crisis. By Davide Luparello

12:10  Discussion: Benedicta Marzinotto

12:20  Q&A

Lunch

12:30  Lunch & Networking

Keynote

13:30  KEYNOTE: Jan Eeckhout (UPF Barcelona, CEPR)
Session 5 – Firms Performance, Energy and Green Transition

Chair: Matthias Mertens

14:30  Paper 9 - Rising energy prices and productivity: short-run pain, long-term gain? By Christophe André, Hélia Costa, Lilas Demmou, Guido Franco
14:55  Discussion: Wouter Simons (ECFIN B2)
15:05  Q&A

15:15  Paper 10 - The impact of air pollution on labour productivity in France by Clara Kögel
15:40  Discussion: Flavien Moreau (IMF)
15:50  Q&A

16:00  Closing remarks

16:15  END of Conference

Poster Session

Paper 11 – “Mergers and Markups.” By Vardges Levonyan, by Paolo Mengano

Paper 12 - The impact of monetary policy on corporate savings in a low-markup environment: implications for prices - by Benedicta Marzinotto

Paper 13 – “A structural break in EU corporate leverage trends - A pilot study using the MDI” by Alessandro Zona Mattioli

Paper 14 – “Corporate Net Saving and Entry - Does the cycle drive the trend(s)?” Lukas Boehnert

Program committee: Filippo di Mauro, Matthias Mertens, Javier Miranda (both IWH and CompNet), Alessandro Turrini, Román Arjona Gracia and Kaspar Richter (EC)
Organization: Tanja Grochowski (CompNet), Luis Garcia-Lombardero (EC)