

Introductory remarks

7th CompNet Annual Conference

Halle, 20 – 22 June 2018

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Chairman of CompNet

Steering Committee



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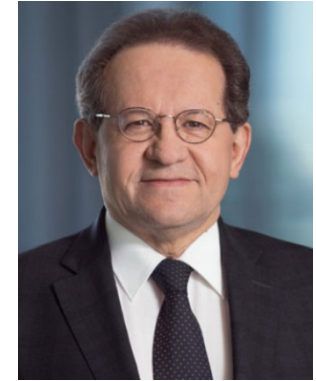
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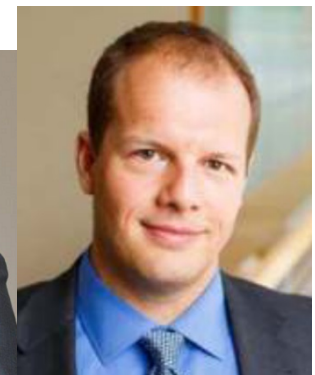
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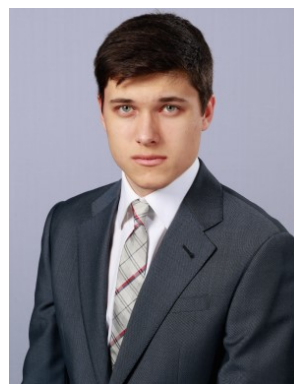
Fabian Marder



Matteo Sartori



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Trofimenkov*



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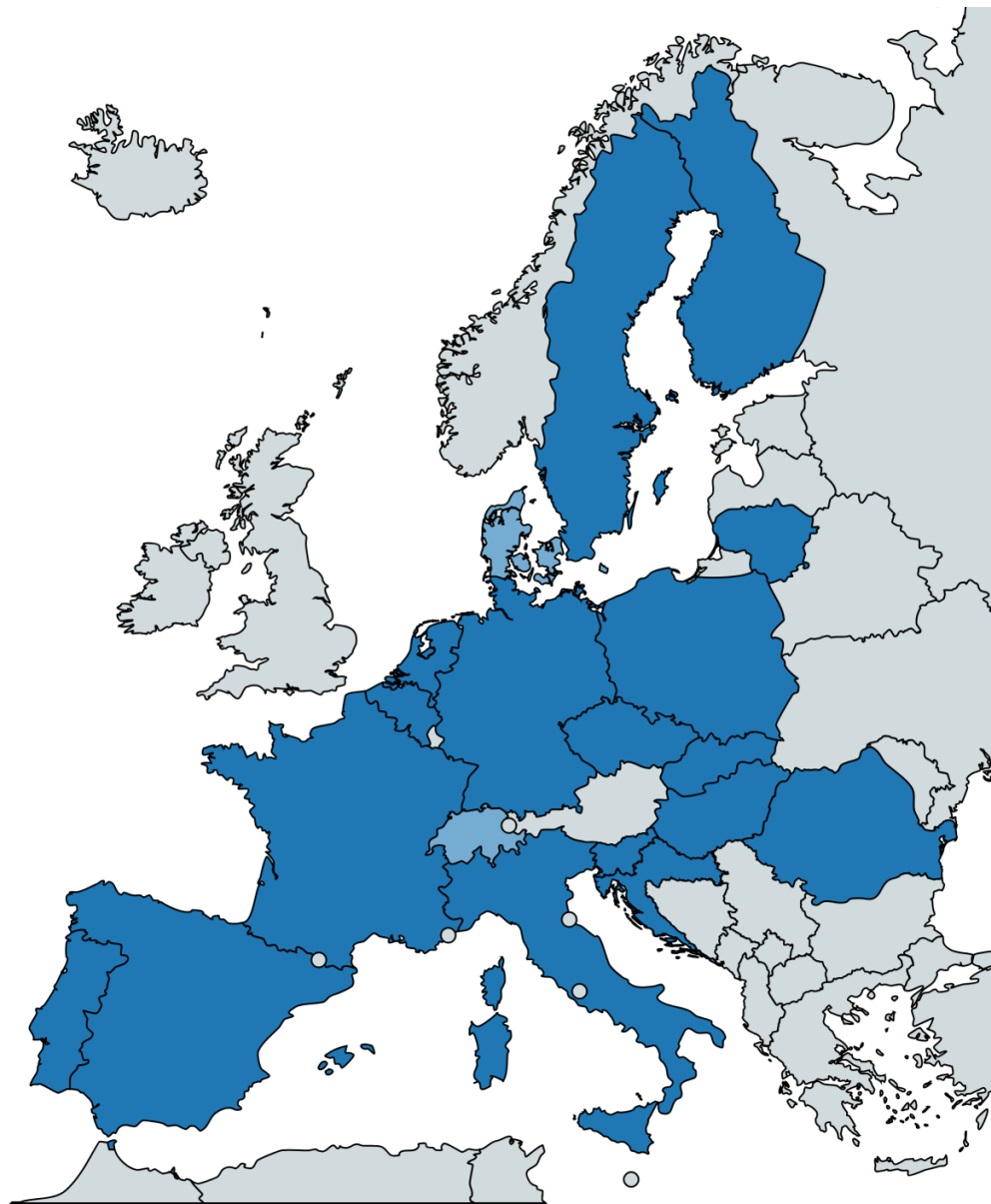


*Alessandro Zona
Mattioli*

- **Enlargement** of the Network:
 - More statistical offices are now data providers (lately, INSEE (France), Swiss Statistical institute and possibly ONS (UK))
 - We will launch a campaign to get more institutions supporting us, using our data and sharing our passion for productivity research
- Improvement of the **codes**
- Active in **research** ...
 - over 40 ongoing research projects based on CompNet data
 - 7 Working Papers since 2016
 - 22 refereed journal articles from members of the CompNet network
- ... and in **policy**
 - European Commission: Country Report Spain 2018
 - EBRD: Transition Report 2017/18, chapter 2
 - Articles in the ECB Economic Bulletin and in VOXEU.org

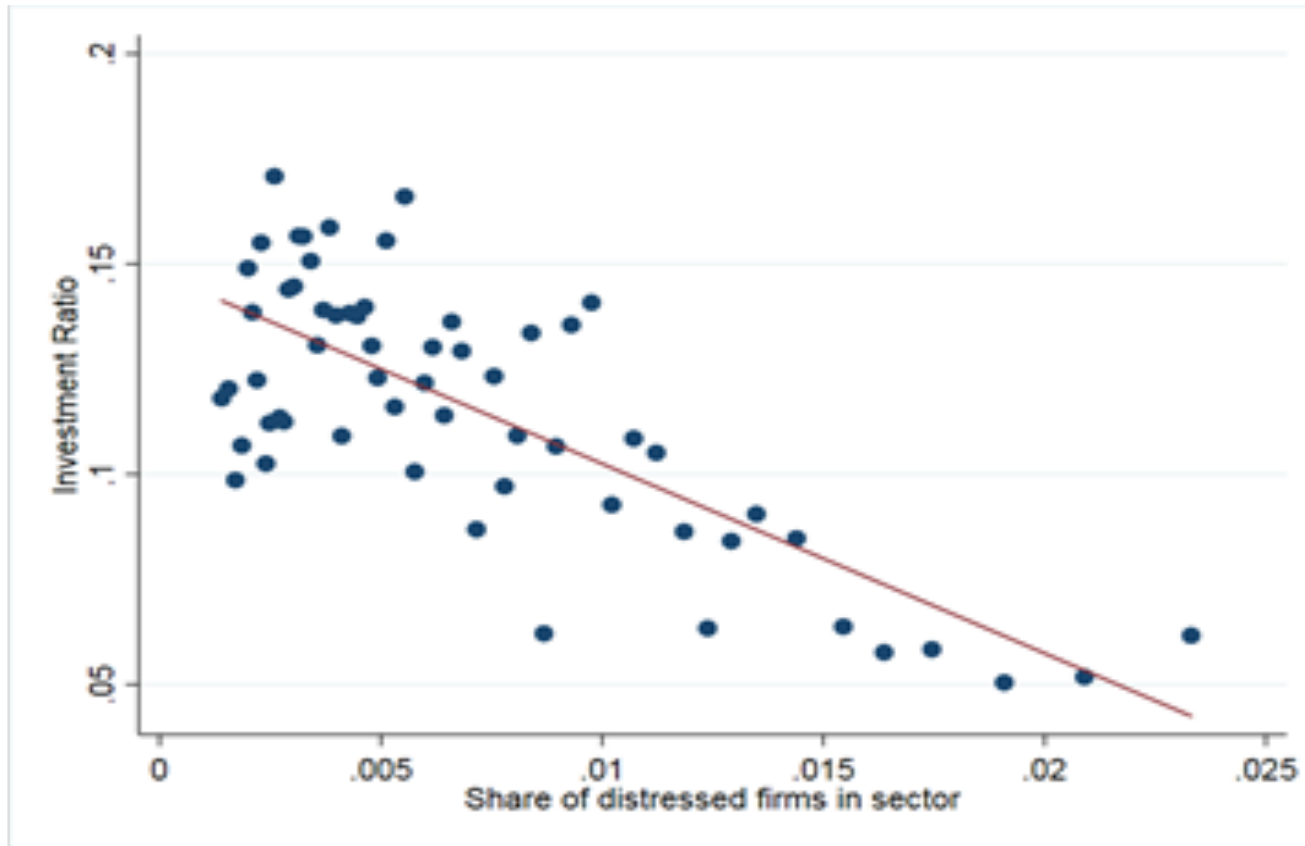
The 6th wave of the CompNet database

- Time period:
 - **1999 – 2015 (added 2 years)**
- Data coverage:
 - (up to) **78% in firms**
 - (up to) **99% in employees**
- Geographical coverage:
 - **19 EU countries**
- Data collection:
 - Richer set of **variables**
 - More efficient **codes**
- Data will be available:
 - **on line** for CompNet members
 - **upon request** for others



Stylized facts: 1) Distressed firms and investments

Do distressed firms have a sizeable economic impact?



Sectors with a higher share of distressed firms show significantly **lower investment** ratio and job creation rates

Sector investment and share of distressed firms

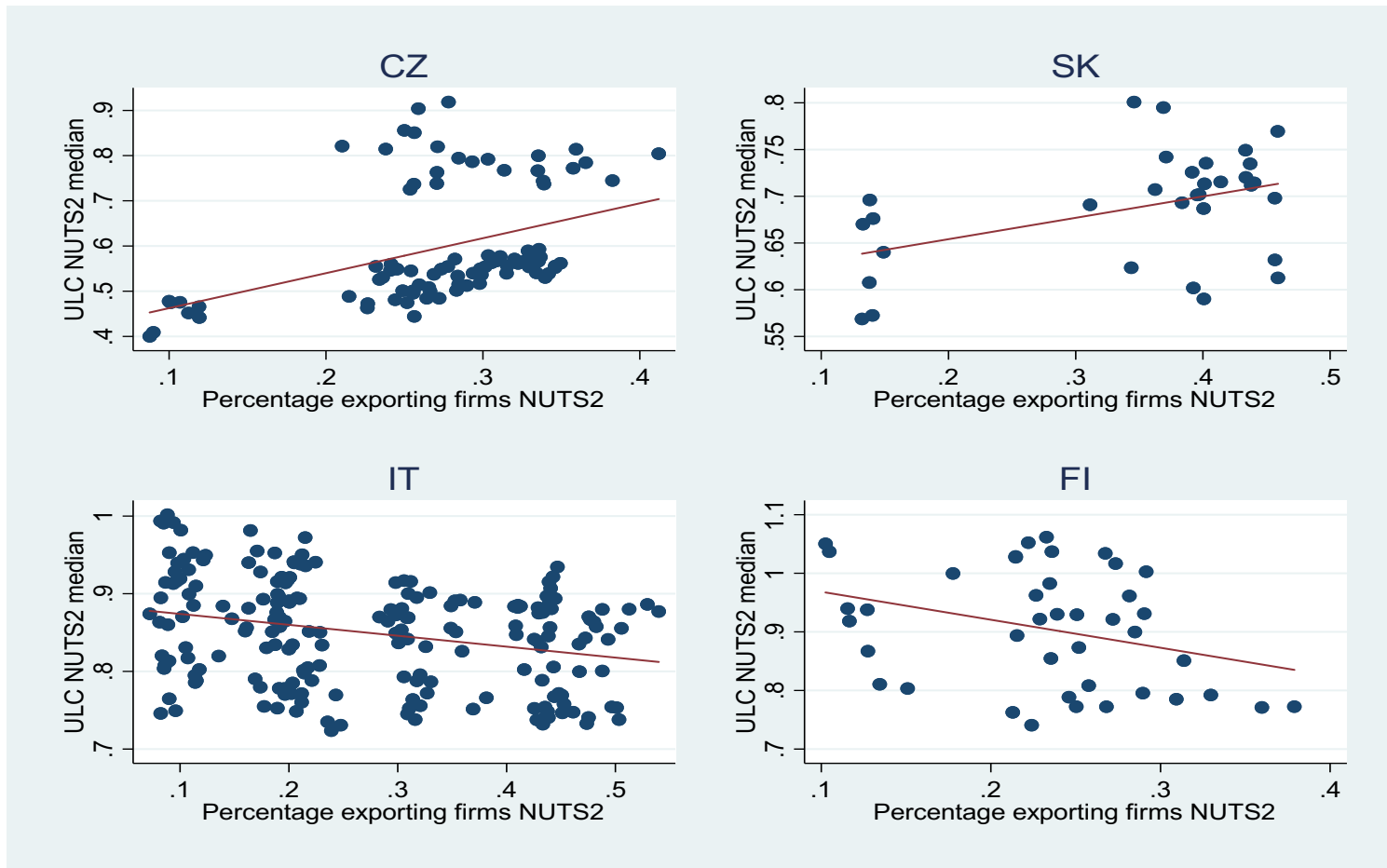
(median investment of the 2-digit industry and share of distressed firms)

Source: 6th vintage of CompNet, full sample.

Notes: Firms with interest payments higher than operating profits for 3 consecutive years, conditional on positive profits. Countries included: BE, CZ, FI, HU, IT, LT, PT, RO, SP, SE. Binscatter controlling for country FE.

Stylized facts: 2) Regional competitiveness

Are more internationally exposed regions more competitive?



ULC growth and percentage of exporting firms across regions

➔ see the dedicated **Poster Session**

Conclusions

1. CompNet is now getting the fruits of couple of years of **consolidation** and **reorganisation**
2. We are getting out with a dataset which is **top standard**:
 - ✓ A detailed *Comparability Report*, written by a dedicated working group chaired by Prof. Melitz, confirms the quality of the 6th vintage of our dataset (see the dedicated **Poster Session**)
 - ✓ We are in an unique position in Europe in these terms, as we put together data providers who are fully committed to generate a better common good
3. We want now to foster the use of the data set for **research** and **policy**. We will use these two days to network and examine together opportunities for that
4. **Training** on productivity research and data management will keep being a priority

We thank the
Institut für Wirtschaftsforschung Halle (IWH)
for the wonderful welcome

Enjoy the conference!

