

Productivity growth, climate change, and digitalization at times of repeated shocks

11th CompNet Annual Conference 2022

Jointly organized by EIB-ENRI & CompNet

Program

(All times are shown in CET)

Wednesday, 14 September 2022

12h15 Welcome light lunch

13h15 Begin of Conference and official Welcome by Chairman of CompNet and EIB

Keynote

13h30 KEYNOTE: Ufuk Akcigit (University of Chicago)

Session 1 – Business dynamism

Chair/discussants - Mihnea Constantinescu (National Bank of Ukraine) and Francesca Lotti (Banca d'Italia)

14h30 **Paper 1**

"European Business dynamism, Firm Responsiveness, and the Role of Market Power and Technology"

By Filippo Biondi (KU Leuven), Sergio Inferrera (CompNet), Matthias Mertens (IWH), Javier Miranda (IWH)

Paper 2

"Uneven Firm Growth in a Globalized World"

By Xiaomei Sui (University of Rochester)

Discussion and Q&A

16h00 Break



Session 2 – Market power

Chair/discussants – Eric Bartelsman (Tinbergen Institute) and Francesco Manaresi (OECD)

16h30 **Paper 3**

"Heterogeneous Increase in Sectoral Market Power: the Role of ICT"

By Agnieszka Markiewicz (Erasmus University Rotterdam), Riccardo Silvestrini (Erasmus University Rotterdam)

Paper 4

"Breaking invisible barriers: Does fast internet increase competition in input markets?"

By Cevat Giray Aksoy (EBRD), Banu Demir (Bilkent University), Beata Javorcik (University of Oxford)

Discussion and Q&A

Policy Panel

18h00 Policy Panel

<u>Chair</u>: Filippo di Mauro (CompNet) Mario Nava (European Commission)

Bart van Ark (The Productivity Institute U.K.)

Debora Revoltella (EIB) Beata Javorcik (EBRD)

Alexandr Hobza (European Commission)

Rolf Strauch (ESM)

Networking

19h30 Networking

Dinner

20h00 Dinner



Thursday, 15 September 2022

Opening remark

8h30 Ricardo Mourinho Felix (EIB) and Debora Revolterra (EIB)

Session 3 - Globalization and supply chains

Chair/discussants - Dubravko Mihaljek (BIS) and Paloma Lopez-Garcia (ECB)

9h00 Paper 5

"Supply Chain Disruption and Firm Outcomes in the EU"

By M. Koetter (IWH), H. Nguyen (IWH), S. Uzonwanne (IWH)

Paper 6

"Business Groups and Knowledge"

By Carlo Altomonte (Bocconi University), Nevine El-Mallakh (Bocconi University), Tommaso Sonno (University of Bologna)

Discussion and Q&A

10h30 break

Session 4 – Investment in climate transition

Chair/discussants – Antoine Dechezlepretre (OECD) and Guillaume Gaulier (Bank of France)

11h00 **Paper 7**

"The interplay between green policy, electricity prices, financial constraints and jobs. Firm-level evidence"

By Gert Bijnens (NBB), John Hutchinson (ECB), Jozef Konings (KU Leuven), Arthur Saint Guilhem (ECB)

Paper 8

"Green Investment by Firms: Finance or Climate Driven?"

By Fotios Kalantzis (EIB), Helena Schweiger (EBRD), Sofia Dominguez (UNCTAD)

Discussion and Q&A

Lunch

12h30 Lunch & Networking



Keynote

13h30 KEYNOTE: **Chad Syverson** (University of Chicago)

Session 5 – Energy and climate transition

Chair/discussants - Margherita Giuzio (ECB) and Simon Bunel (Banque de France)

14h30 **Paper 9**

"Benefits and costs of the ETS in the EU, a lesson learned for the CBAM design."

By Justus Böning (KU Leuven), Virginia Di Nino (ECB), Till Folger (TWS Partners)

Paper 10

"Labor Share, Industry Concentration and Energy Prices: Evidence from Europe"

By Malik Curuk (Tilburg University), Rik Rozendaal (Tilburg University)

Discussion and Q&A

16h00 break

Session 6 – Employment and Productivity

Chair/discussants - Jan Svejnar (Columbia University) and Kamil Galuscak (Czech National Bank)

16h30 Paper 11

"Were jobs saved at the cost of productivity in the Covid-19 crisis?"

By Jaanika Meriküll (Eesti Pank), Alari Paulus (University of Tartu)

Paper 12

"Advanced Digital Technologies and Investment in Employee Training: Complements or Substitutes?"

By Giorgio Brunello (University of Padova), Désirée Rückert (EIB), Christoph Weiss (EIB), Patricia Wruuck (EIB)

Discussion and Q&A

18h00 Closing remarks

18h15 END of Conference