

Bank of Italy, CEPR, CompNet, EBRD & IWH Conference on

3rd Finance and Productivity (FINPRO)

Green Deal: reformation, evolution, and revolution

8-9 June 2023

Venue: Bank of Italy, Rome

Programme

Thursday, 8 June

10:00 **Registration and coffee**

10:15 **Welcome address**

xxx (Banca d'Italia) and Filippo di Mauro (Chairman of CompNet)

Session 1: Carbon price and climate shocks

10:30 **Carbon Pricing, Credit Reallocation and Real Effects**

Andrea Fabiani (Banca D'Italia)

11:00 **Climate Change, Firms and the Macroeconomy**

Andrea Caggese (UPF, Barcelona GSE, and CREI)

11:30 **Panel discussion**

Marie Hoerova (ECB) tbc / Claudia Custodio tbc

12:00 Lunch

Session 2: "Green" profits and technology

13:00 **Corporate Taxation and Carbon Emissions**

Thorsten Martin (Bocconi University)

13:30 **Financing the Adoption of Clean Technology**

Andrea Lanteri (Duke University)

14:00 **Panel discussion**

Giacomo Caracciolo (UPF) tbc / Alan Finkelstein Shapiro (Tufts University) tbc

14:30 Coffee break

Session 3: Sustainability reporting

15:00 **"Glossy Green" Banks: The Disconnect Between Sustainability Reporting and Lending Activities**

Mariassunta Giannetti (Stockholm School of Economics)

- 15:30 **Sustainability or Greenwashing: Evidence from the Asset Market for Industrial Pollution**
Qiping Xu (University Of Illinois Urbana Champaign)
- 16:00 **Panel discussion**
Margherita Bottero (Banca D'Italia) tbc / Glenn Schepens (ECB) tbc
- 16:30 End of the first day - Networking
- 19:00 Drinks and Dinner (by invitation only)

Friday, 9 June

- 9:30 **Welcome coffee**

Session 4: The costs of energy use and emissions

- 09:45 **The Effects of the 2021 Energy Crisis on Medium and Large Industrial Firms: evidence from Italy**
Annalisa Frigo (Banca D'Italia)
- 10:15 **The Effect of Carbon Pricing on Firm Emissions: Evidence from the Swedish CO2 Tax**
Per Strömberg (Stockholm School of Economics)
- 10:45 **Panel discussion**
Chiara Criscuolo (OECD) tbc / Antonella Trigari (Bocconi University) tbc
- 11:15 Coffee break
- 11:30 **Keynote Speech**
Professor Philippe Aghion (Insead)
- 12:30 Lunch

Session 5: Credit and banking

- 13:30 **Climate, Amenities and Banking: El Nino in the US**
Filippo De Marco (Bocconi University)
- 14:00 **Credit supply and green investments**
Emilia Garcia - Appendini (Central Bank of Norway)
- 14:30 **Panel discussion**
Ralph de Haas (EBRD) tbc / Nicola Pierri (International Monetary Fund) tbc
- 15:00 **Closing remarks**
Michael Koetter (IWH) and Cagatay Bircan (EBRD)

Attendance is free and open to everyone who has pre-registered.

Please email Annette Graham (annette.graham@iwh-halle.de) to register your attendance.