

FIRM DYNAMICS, FACTORS REALLOCATION AND ORGANIZATION OF PRODUCTION IN THE CONTEXT OF COVID-19

14-15 OCTOBER 2021

Keynote speakers: **Laura Alfaro & John Van Reenen**



Registration online

Thursday, 14 October 2021

10h00 Begin of Conference and official Welcome by Chairman of CompNet and Banque de France

10h30 **Keynote** by Benoit Coeuré (BIS)

Session 1 - The impact of the pandemic on productivity and business dynamism

Chair/discussant – Jan de Loecker (Katholieke Univ., Leuven)*

11h15 **“Firm-level heterogeneity in the impact of the COVID-19 pandemic”**

By Alejandro Fernandez-Cerezo (Bank of Spain, BoS), **Beatriz Gonzalez** (BoS), Mario Izquierdo (BoS) & Enrique Moral-Benito (BoS)

11h45 **“Business Dynamism and Productivity in a Pandemic”**

By Guido Ascari (Univ. of Oxford, Univ. of Pavia), **Andrea Colciago** (Bank of The Netherlands, Univ. of Milano-Bicocca) & **Riccardo Silvestrini** (Erasmus Univ. Rotterdam, Tinbergen Institute)

12h15 Discussion and Q&A

12h45 Lunch & Poster Session

14h15 **Keynote:** John Van Reenen (LSE)*

Session 2 - The international dimension of firms: supply chains and corporate tax avoidance

Chair/discussant – Carlo Altomonte (Bocconi Univ.)

15h15 **“Covid-19 Supply Chain Disruptions”**

By **Matthias Meier** (Univ. Mannheim) & Eugenio Pinto (Federal Reserve Board)

15h45 **“Corporate Tax Avoidance and Industry Concentration”**

By Julien Martin (Univ. du Québec à Montréal & CEPR), Mathieu Parenti (Univ. Libre de Bruxelles & CEPR) & **Farid Toubal** (Univ. Paris-Dauphine- PSL, CEPII, CESifo & CEP)

16h15 Discussion and Q&A

16h45 Break

17h00 **Policy Panel:** Isabel Vansteenkiste (ECB), Deborah Revoltella (EIB), Rolf Strauch (ESM), Agnès Benassy-Quere (French Treasury) & Reint Gropp* (IWH Halle)

19h00 Networking and Poster Session

Friday, 15 October 2021

09h30 **Keynote:** Laura Alfaro (Harvard Business School) *

Session 3 - Covid and productivity, what role for creative destruction?

Chair/discussant – Javier Miranda (IWH Halle)

10h30 **“The Impact of COVID-19 on Productivity”**

By Nicholas Bloom (Stanford Univ.), Philip Bunn (Bank of England, BoE), Paul Mizen (Nottingham Univ.), Pawel Smietanka (BoE) & Gregory Thwaites (Nottingham Univ.)

11h00 **“COVID-19, Productivity and Reallocation Timely evidence from three OECD countries”**

By Dan Andrews (OECD), Andrew Charlton (Macquarie Univ. & e61 Institute) & Angus Moore (Accenture)

11h30 Discussion and Q&A

12h00 Lunch & Poster Session

Session 4 - Tracking the Covid impact in Real-Time, the use of innovative data

Chair/discussant – Eric Bartelsman (Tinbergen Institute)

13h30 **“A Resilient Economy? Business Creation in the UK during COVID-19”**

By Anthony Savagar (Univ. of Kent), Sophie Piton (BoE) & Saleem Bahaj (BoE)

14h00 **“Tracking the Footprints of COVID-19: A Textual Study of the Collapse and Recovery”**

By Shijie Shi (World Bank) & Temel Taskin (World Bank)

14h30 Discussion and Q&A

Session 5 - Management practices and automation: individual country evidence

Chair/discussant – Chad Syverson (Univ. of Chicago)

15h00 **“What Are the Labor and Product Market Effects of Automation? New Evidence from France”**

By Philippe Aghion (Collège de France & LSE), Celine Antonin (Sciences Po & OFCE), Simon Bunel (BdF & PSE) & Xavier Jaravel (LSE)

15h30 **“Management practices and resilience to shocks: Evidence from COVID-19”**

By Andrea Lamorgese (Bank of Italy, Bol), Megha Patnaik (Luiss Univ. & CEPR), Andrea Linarello (Bol) & Fabiano Schivardi (Luiss Univ., EIEF & CEPR)

16h00 Discussion and Q&A

16h30 END of Conference

POSTER SESSIONS, papers to be presented during breaks:

1. “Hibernating during the pandemic. A quantitative assessment of business failures and risk of zombification of French firms”, by Raul Sampognaro (OFCE-Sciences Po)
2. “Resource allocation with markups and policy distortions: is the covariance always informative?” by Filippo Biondi (KU Leuven & Research Foundation Flanders)
3. “European Firm Concentration and Aggregate Productivity” by Matthias Mertens (IWH and CompNet), Tommaso Bighelli (IWH & CompNet), Filippo di Mauro (IWH, NUS and CompNet) & Marc Melitz (Harvard Univ.)
4. “COVID-19 government support and its consequences for the pandemic productivity: a cross-country evidence” by Tommaso Bighelli (IWH & CompNet) & Tibor Lalinsky (National Bank of Slovakia)

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