

“Competitiveness and Firm Productivity in a Disintegrating Global Economy”

13th CompNet Annual Conference

Co-sponsored by the CEPR, Central Bank of Malta, National Statistical Office Malta & Halle Institute for Economic Research (IWH)

Program

(All times are shown in CET)

Thursday, 20 June 2024

12:00 Welcome light lunch and registration
13:15 Begin of Conference and official Welcome by Chairman of CompNet

Keynote

13:30 KEYNOTE: Professor Gian Marco Ottaviano (Bocconi University and CEPR),

Session 1 – Geopolitical risk and Fragmentation

Chair: Lawrence Schembri

14:30 **Paper 1** – ‘Inputs in Geopolitical Distress: Risk Assessment Based on Micro Data’ by **Gianmarco Cariola** (Bank of Italy)

14:55 Discussion: **Tommaso Bighelli** (IWH, CompNet)
15:05 Q&A

15:15 **Paper 2** – ‘The transmission of trade shocks across countries: firm-level evidence from the Covid-19 crisis’ by **Aurelija Proskute** (Bank of Lithuania)

15:40 Discussion: **Carlo Altomonte** (Bocconi University)
15:50 Q&A

16:00 **Break**

Session 2 – Industry dynamics

- Chair: Aaron Grech
- 16:30 **Paper 3** – ‘Intangible Intensity and Between-Firm Wage Inequality’ by **Olga Tcaci** (TUD Dresden University of Technology)
- 16:55 Discussion: **Juan Duran Vanegas** (Economic and Social Research Institute Ireland)
- 17:05 Q&A
- 17:15 **Paper 4** - ‘Trade protection, industrial policy, and the shaping of local preferences’ by **Eugenio Miravete** (University of Texas at Austin & CEPR)
- 17:40 Discussion: **Javier Quintana** (Bank of Spain)
- 17:50 Q&A

Policy Panel

- 18:00 **Policy Panel: “Fostering the European Competitiveness”**
Filiz UNSAL (OECD), Debora REVOLTELLA (EIB), Pilar Castrillo (ESM)
Chair: Filippo di Mauro (CompNet)
- 19:30 End of first day

Dinner

- 20:00 Dinner

Friday, 21 June 2024

Session 3 – Carbon pricing and Economic Performance

Chair: Etienne Caruana

9:00 **Paper 5** – ‘Economic performance and climate policy in the EU: Insights from firm-level data’ by **Maria Garrone** (European Commission)

9:25 Discussion: **Gianmarco Cariola** (Bank of Italy)

9:35 Q&A

9:45 **Paper 6**– ‘Carbon Pricing, Border Adjustment and Renewable Energy Investment: a Network approach.’ By **Javier Quintana** (Bank of Spain)

10:10 Discussion: **Massimiliano Pisani** (Bank of Italy)

10:20 Q&A

10:30 **Break**

Session 4 – Growth and Innovation

Chair: Manuel Tabone

11:00 **Paper 7**– ‘The Aggregate Effects of the Decline of Disruptive Innovation’ by **Richard Braeuer** (IWH)

11:25 Discussion: **Olga Tcaci** (TUD Dresden University of Technology)

11:35 Q&A

11:45 **Paper 8** – ‘The Path to Convergence: Reallocation, Responsiveness, and Growth’ by **Javier Miranda** (IWH / FSU)

12:10 Discussion: **Eric Bartelsman** (Vrije Universiteit Amsterdam)

12:20 Q&A

Lunch

12:30 **Lunch & Networking**

Keynote

13:30 KEYNOTE: Professor Jonathan Haskel (Bank of England, Imperial College Business School and CEPR)

Session 5 – Climate change, green investment, credit constraints

Chair: Javier Miranda

14:30 **Paper 9** - 'Lost in Transition' by **Maarten De Ridder** (London School of Economics)

14:55 Discussion: **Richard Bräuer** (IWH)

15:05 Q&A

15:15 **Paper 10** – 'Making the grass greener: The role of firm's financial and managerial capacity in paving the way for the green transition' by **Lilas Demmou** (OECD)

15:40 Discussion: **Bas Gorrens** (KU Leuven)

15:50 Q&A

16:00 Closing remarks

16:15 **END of Conference**

Poster Session

The EIB investment Survey - EIB staff (Debora REVOLTELLA to indicate)

Paper 12 – 'Labor market power and innovation' by **Jonathan Deist** (IWH)

Paper 13 – 'Carbon Taxation, Investment and Leakage' by **Bas Gorrens** (KU Leuven)

Paper 14 – 'Inward Foreign Direct Investment, Superstar Firms and Wage Inequality Between Firms: Evidence from European Regions' by **Juan Duran Vanegas** (Economic and Social Research Institute Ireland)

2nd MDI Launch – **Marco Miorandi, Daniele Aglio, Marcelo Piemonte, Leonardo Indraccolo** (CompNet)

Program committee: Lawrence SCHEMBRI (Fraser Institute and formerly Bank of Canada), Aaron GRECH (Central Bank of Malta), Etienne CARUANA (NSO Malta), Filippo DI MAURO (CompNet), Javier MIRANDA (IWH)

Local Organization: Brandon Sacco (NSO Malta), Massimo Giovannini (Central Bank of Malta)

Administrative organization: Tanja Grochowski (CompNet), Elena Sponga (CompNet)