

PRODUCTIVITY, CONVERGENCE, AND COMPETITIVENESS IN EUROPE: A FOCUS ON SMALL OPEN ECONOMIES

Annual Economics Conference of Lietuvos bankas – 14th CompNet Annual Conference

Day 1

Thursday, September 25, 2025

12:00 – 13:00	Registration and Welcome Coffee
From 12:00	<u>Poster Session on MDI Applications</u>
13:00 – 13:15	Conference Opening & Welcome Remarks Julita Varanauskienė , Deputy Chair of the Board of Lietuvos bankas Filippo di Mauro , Founder and Chairman of CompNet
13:15 – 14:00	Keynote Address by Chad Syverson (University of Chicago)
14:00 – 15:15	Academic Paper Session 1 – Labor Market Chair: Eric Bartelsman (Vrije Universiteit Amsterdam) Presenter: Bernardo Mottironi (LSE) <u>“Labour Market Power and Aggregate Productivity”</u> Discussant: Philip Schnattinger (Bank of England) Presenter: Guido Franco (Centro Studi Confindustria) <u>“Job protection deregulation, productivity and the distribution of income: Firm-level evidence from the Italian Jobs Act”</u> Discussant: Lukas Boehnert (University of Oxford)
15:15 – 15:45	Coffee Break
15:45 – 17:00	Academic Paper Session 2 – Productivity Challenges Chair: Rolf Strauch (European Stability Mechanism, CEPR) Presenter: Jose Garcia-Louzao Perez (Lietuvos bankas) <u>“Reviving growth in a time of workforce ageing: The role of job mobility”</u> Discussant: Juuso Vanhala (Bank of Finland) Presenter: Gee Hee Hong (IMF) <u>“Europe’s Productivity Weakness: Firm-Level Roots and Remedies”</u> Discussant: Frank Vandermeeren (DG GROW, European Commission)
17:00 – 18:15	Academic Paper Session 3 – Finance Chair: Aurelija Proškutė (Lietuvos bankas) Presenter: Alessandro Zona Mattioli (Vrije Universiteit Amsterdam) <u>“A Structural Break in EU Leverage Trends”</u> Discussant: Bernardo Mottironi (LSE) Presenter: Philip Schnattinger (Bank of England) <u>“Finance and Productivity Growth: The Role of Intangibles”</u> Discussant: Alessandro Zona Mattioli (Vrije Universiteit Amsterdam)
From 19:30	Dinner (by invitation)

08:30 – 09:00	Registration and Welcome Coffee
09:00 – 09:15	Opening Remarks by Gediminas Šimkus, Chair of the Board of Lietuvos bankas
09:15 – 10:30	Policy Panel Discussion I (Focus on general competitiveness situation and productivity developments in Europe) Chair: Jose Garcia-Louzao Perez (Lietuvos bankas) Eric Bartelsman (Vrije Universiteit Amsterdam) Debora Revoltella (European Investment Bank) Rolf Strauch (European Stability Mechanism, CEPR)
10:30 – 11:00	Coffee Break
11:00 – 11:30	Interview Aurelija Proškutė (Lietuvos bankas) Chad Syverson (University of Chicago)
11:30 – 12:30	Policy Panel Discussion II (Focus on the best economic policies relevant for small open economies) Chair: Filippo di Mauro (IWH) Mihnea Constantinescu (National Bank of Moldova) Filiz Unsal (OECD) Vladas Algirdas Bumelis (Northway Biotech)
From 12:30	<u>Poster Session on MDI Applications</u>
12:30 – 13:30	Lunch Break
13:30 – 14:45	Academic Paper Session 4 – Environment Chair: Javier Miranda (IWH) Presenter: Fatih Ozturk (OECD) <u>“Fueling the Future: Macro-Level Impacts of Environmental Policies Through Firm-Level Responses”</u> Discussant: Andreas Reinstaller (Oesterreichische Nationalbank) Presenter: Maarten De Ridder (LSE) <u>“Emissions-Adjusted Total Factor Productivity”</u> Discussant: Soroosh Siavash (Lietuvos bankas)
14:45 – 15:20	Academic Paper Session 5 – Structural Resilience and Technological Adaptation Chair: Jose Garcia-Louzao Perez (Lietuvos bankas) Presenter: Lukas Boehnert (University of Oxford) <u>“Regional Growth and Industrial Specialization under Uncertainty”</u> Discussant: Tommaso Bighelli (Bank of England)
15:20 – 15:30	Closing Remarks Javier Miranda (IWH) Aurelija Proškutė (Lietuvos bankas)